



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

MANAGEMENT REPORT

International Committee for Animal Recording (ICAR)

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The Netherlands

For the period YTD July 2023

Prepared on 09th August 2023

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Introduction

This YTD July 2023 report presents the figures for both income and expenditure from membership and services for the period January through July 2023 with the aim of comparing the YTD results of the same period last year, as well as the budget YTD July 2023 and 2022.

From July 2023, each financial period will be closed on a monthly basis. The aim is to better control the development of income and expenditure and to anticipate any decisions that need to be taken before the end of each quarter.



Profit and Loss

Profit and loss in €	YTD JULY 2023 Actual	TDY JULY 2023 Budget	YTD JULY versus Budget	Total year 2023 Budget	YTD JULY 2022 Actual	YTD JULY versus 2022
INCOME						
Membership fees	279.400	264.600	14.800	330.750	283.700	-4.300
Business / certification services	443.008	468.251	-25.243	737.000	404.407	38.601
LOC	10.000	10.000	0	10.000	10.000	0
TOTAL INCOME	732.408	742.851	-10.443	1.077.750	698.107	34.301
EXPENSES						
Special projects	37.551	36.667	884	50.000	15.000	22.551
Contracted testing and certification services	291.090	247.630	43.460	454.760	261.594	29.496
Wages, taxes, social security and TFR to be paid	329.284	280.000	49.284	480.000	257.100	72.184
Office costs	17.159	17.500	-341	30.000	15.934	1.224
Travel	34.336	28.550	5.786	47.800	27.898	6.437
Administration (account, legal, audit, IT)	34.756	35.834	-1.078	60.000	52.707	-17.951
Extra ordinary expenses	34.831	0	34.831	0	0	34.831
TOTAL EXPENSES	779.006	646.181	132.825	1.122.560	630.234	148.772
Total result	-46.598	96.670	-143.268	-44.810	67.873	-114.471

Notes to Profit and Loss

Income

Membership fees

Total amount registered at the end of July 2023 regarding membership fees is EUR 279K which above Budget YTD July 2023 by EUR 14K.

At this moment 83% of the total membership fees have been received.

Business/Certification services

Total income from certification services at the end of YTD July 2023 for which relevant cost has been paid.

Expenses

Special projects

ICAR has several special projects.

Contracted testing and certification services

Expenses paid to the laboratories for the certification tests done.



Other expenses

- **Wages, taxes, social security and TFR (Severance indemnity for the ICAR Italian employees)**

The costs for salaries and social charges for personnel employed by ICAR as well as for engaging external consultant personnel and services to support ICAR in its operations.

- **Travel:**

- Staff meeting – Rome – July
- Onsite visits as per the handover plan proposed by Martin Burke

Operating loss

Total loss as of YTD July 2023 is EUR (47)K mainly due to recruitment costs and double CE cost son payroll until end of August 2023.



Balance Sheet

CLOSING BALANCE YTD July - 2023

ASSETS	
Accounts receivable	164.340
Rabobank	422.022
BNL - Italy	18.029
TOTAL ASSETS	604.390
LIABILITIES	
Reserve	352.385
Profit QTR1	-46.598
Accounts payable	144.983
Deferred income	173.774
VAT	-20.155
TOTAL LIABILITIES	604.390

Notes to Balance Sheet

Assets

Accounts receivable

Outstanding membership fees and invoices still open.

Cash

Total cash in hand and in the bank accounts at Rabobank and BNL in Italy.

Liabilities

Capital Reserve

In July 2023 we have a reserve of EUR 352K.

Accounts Payable

Total amount due for invoices issued in July 2023 are mainly related to the Interbeef fees of EUR 129K.



Deferred income

Contracted services invoiced but not finalized in July 2023 for which we do not have the relevant costs.

ID tests	income: 104.167 Euro	costs: 69.207 Euro
RD tests	income: 69.607 Euro	costs: 52.336 Euro



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Appendix 1. Breakdown Services – YTD July 2023

31st July 2023	Labels	CoQ	ID	RSD	Milk PT	InterBeef	Acc. DNA Data Centres	Total
Income	18.480	18.610	186.106	42.042	46.711	128.559	2.500	443.008
Cost	5.056	6.368	100.820	30.107	28.681	128.558	0	299.590
Actual Gross Margin	13.424	12.242	85.286	11.935	18.030	1	2.500	143.418
% Gross Margin	73%	66%	46%	28%	39%	0%	100%	32%