



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

Network. Guidelines. Certification.

FINANCIAL HEADLINES

Q2 | 2023

14-07-2023

FINANCIAL HEADLINES | YTD JUNE 2023

INCOME

YTD June 2023 income registers lower results of EUR (156k) compared to the same period last year, mainly due to:

- Certification services related to InterBeef deferred income to July 2023 instead of June
- Lower labels purchased (EUR 15K versus EUR 39K in June 2022)
- Accounts Receivable related to open invoices remain higher compared to last year (60% collected versus 78%)

EXPENSES

- YTD June 2023 shows a better result compared to the same period last year by EUR 15K, mainly due to:
- Lower activities on contracted testing and certification services

Please note that June 2023 includes extraordinary expenses of EUR (35)K



FINANCIAL HEADLINES | YTD JUNE 2023

TOTAL RESULTS Q2 2023

YTD June 2023 shows a negative results of EUR (49)K versus EUR 92K same period last year.

ACTION POINTS BEFORE Q3 2023 CLOSING

- Contact Members and propose Instalment payment plan
- Review the procedures of some services (example ID)
- Review the mapping process between the manufacturer, the lab and delivery of the certification.



FINANCIAL HEADLINES | YTD JUNE 2023

Profit and loss in €								
	YTD	YTD	YTD	Budget Total	YTD	YTD	YTD	YTD
	Q2-2023	Q2-2023	Q2 - 2023	2023	Q2-2022	Q2-2022	Q2-2022	comparison budget
INCOME								
Membership fees	231.850	248.063	-16.213	330.750	283.700	247.500	-51.850	563
Business / certification services	273.049	428.500	-155.451	737.000	387.692	391.240	-114.643	37.260
LOC	10.000	10.000	0	10.000	0	0	10.000	10.000
TOTAL INCOME	514.899	686.563	-171.664	1.077.750	671.392	638.740	-156.493	47.823
EXPENSES								
Special projects	37.551	35.000	2.551	50.000	15.000	40.000	22.551	-5.000
Contracted testing and certification services	138.726	227.380	-88.654	454.760	242.683	243.241	-103.957	-15.861
Wages, taxes, social security and TFR to be paid	275.784	240.000	35.784	480.000	237.020	217.500	38.764	22.500
Office costs	14.847	15.000	-153	30.000	14.154	12.500	693	2.500
Travel	31.306	24.700	6.606	47.800	21.585	17.500	9.721	7.200
Administration (account, legal, audit, IT)	31.415	31.000		60.000	48.798	27.500	-17.383	3.500
Extra ordinary expenses	34.831	0	34.831	0	0	0	34.831	0
TOTAL EXPENSES	564.460	573.080	-9.035	1.122.560	579.240	558.241	-14.780	14.839
Total result	-49.559	113.483	-162.629	-44.810	92.152	80.499	-141.713	32.984



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Thank you!