



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

MANAGEMENT REPORT

International Committee for Animal Recording (ICAR)

Arthur van Schendelstraat 650

3511 MJ Utrecht

The Netherlands

For the period 1st January – 31st December 2022

Prepared on 15th February 2023

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Introduction

This Management Report presents the 2022 financial situation for ICAR.



Profit and Loss

	Year end 2022	Budget 2022	Forecast 2022 at 30-09-2022	Difference vs budget	Actuals 31-12-2021	Difference vs 2021
REVENUES						
Member fees	329.250	330.000	333.750	-750	327.475	1.775
Business/certification services	689.329	738.050	698.054	-48.721	863.238	-173.909
Other operating income	10.000	10.000	10.000	0	10.000	0
EU Smarter Project	70.607	0	0	70.607	0	70.607
TOTAL REVENUES	1.099.186	1.078.050	1.041.804	21.136	1.200.713	-101.527
EXPENSES						
Employee and contracted services*	487.762	435.000	436.000	52.762	478.059	9.703
Contracted testing and certification services	405.408	474.150	419.107	-68.742	546.431	-141.023
Travel*	53.774	25.000	45.058	28.774	16972	36.802
Office costs (rental and supplies)*	27.443	35.000	25.500	-7.557	23.944	3.499
Administrative services (accounts, legal, bank, audit)	62.292	55.000	56.361	7.292	51.521	10.771
Special project expenses	60.000	50.000	35.000	10.000	54.752	5.248
TOTAL OPERATING COSTS	1.096.679	1.074.150	1.017.026	22.529	1.171.679	-75.000
OPERATING PROFIT/ (LOSS)	2.506	3.900	24.778	-1.393	29.034	-26.527
Other extraordinary income / (expenses)	0	0	0	0	-8.600	8.600
NET PROFIT (LOSS)	2.506	3.900	24.778	-1.393	20.434	-17.927

Notes to Profit and Loss

Income

Membership fees

Total fees requested in 2022.

Business/Certification services

Total income from business & certification services in 2022.

Expenses

Special projects

ICAR had different projects in 2022.

- Interbeef scholarship
- Website refresh
- Wiki pilot
- Brian Wickham Young Persons Exchange program

Contracted testing and certification services

Expenses paid to the laboratories for the certification tests done.

Employees and contracted services

The costs in 2022 for salaries and social charges for personnel employed by ICAR as well as for engaging external consultant personnel and services to support ICAR in its operations. In 2022 ICAR had 4 employees; 2 located in Italy and 2 in the Netherlands.

- Total costs and social charges direct personnel (271.561 Euro)
- Total external consultants (216.201 Euro)

**Office costs**

Cost to run the office in Utrecht including renting of the premises.

Travel costs

Travel costs 2022 are costs made for travel to Montreal, office visits from Italian staff members and CE and Board meeting in Utrecht.

Administration

Cost for legal and notary advice, accounting and IT support (including licenses), and bank expenses.

Other extraordinary expenses

No other extraordinary costs were incurred.

EU Smarter Project

ICAR participates in the EU Smarter Project. Costs and revenues cancel each other out; a profit is not allowed by the EU. ICAR claimed a sum of 70.607,09 Euro from the EU in 2022. A final settlement will take place in 2023.

The associated costs have been deducted in accordance with the table below.

External staff costs	21.933,60
Gross wages	33.867,20
Travel cost Leon	1.684,87
Office Rental	13.121,42
Total	70.607,09



Balance Sheet

Balance per 31-12-2022 CLOSING BALANCE 2022

Assets

Accounts receivable	21.310
Bank	479.554
Smarter Project EU*	39.903
TOTAL ASSETS	540.767

Liabilities

Reserve	349.879
Operating profit (loss)	2.506
Accounts payable	33.006
BW YPEX foundation	35.000
Deferred income	109.571
Wages and/or VAT	10.805
TOTAL LIABILITIES	540.767

Notes to Balance Sheet

Assets

Accounts receivable

Outstanding membership fees and invoices still open.

Cash

Total cash in hand and in the bank account at Rabobank and BNL in Italy.

Liabilities

Capital Reserve

In 2022 we have a reserve of 349.879 Euro.

Operating profit / (loss)

Total profit from 2022 is 2.506 Euro.

Accounts Payable

Total amount due for invoices issued in December to be paid in 2022, salaries for staff and consultants and social charges.

Deferred income

Contracted services invoiced but not finalised in 2022 for which we do not have the relevant cost.

Identification:	income: 38.520 Euro	cost: 21.670 Euro
Recording devices:	income: 71.051 Euro	cost: 53.422 Euro



Reserves

Total Cash Position December 31st, 2022= € 475.530 (versus € 431.354 for December 31st 2021).

Total reserves: 8,5* months (policy target of 12 months)

Liquid reserves: 8,5 months equivalent (policy target of 12 months)

Based on ICAR Annual Operating Costs as budgeted for 2023 of € 667.800

** This is calculated by taking the total operating costs to run ICAR in 2023, not including testing costs (€1.122.115 - €454.760) = €667.800. The Reserve then equates to how many months we could operate with cash of €475.530.*

475/667 = 0,71 then 12 months x 0,71 = 8,5 months



Appendix 1. Breakdown Services 2022

Income Breakdown by Activities.

Year End 2022 (All figures in Euro) - QTR4

31st December 2022	Labels	CoQ	ID	RSD	Milk PT	InterBeef	Acc. DNA Data Centres	Total
Income	52.580	30.735	365.998	36.667	72.888	125.661	4.800	689.329
Cost	11.709	8.603	185.305	25.695	52.435	121.660	0	405.408
Actual Gross Margin	40.871	22.132	180.693	10.972	20.453	4.001	4.800	283.922
% Gross Margin	78%	72%	49%	30%	28%	3%	100%	41%

Year End 2021 (All figures in Euro) - QTR4

31st December 2021	Labels	CoQ	ID	RSD	Milk PT	InterBeef	Acc. DNA Data Centres	Total
Income	51.980	27.930	488.522	83.301	66.745	130.160	14.600	863.238
Cost	12.274	8.611	291.392	60.295	43.698	130.160	0	546.430
Actual Gross Margin	39.706	19.319	197.130	23.006	23.047	0	14.600	316.808
% Gross Margin	76%	69%	40%	28%	35%	0%	100%	37%