

LIQUIDATION STATEMENTS

SERVICE-ICAR S.R.L. Board meeting

BALANCE SHEET		
All figures in Euro as at 15th Marc		
	Actual 5/08/2020	Liquidation 31/12/2020
ASSETS	0/00/2020	01712/2020
Cash	99.181	7.587
Trade receivable	12.088	0
Other receivables (VAT, taxes)	8.521	9.614
Prepayments	0	0
TOTAL CURRENT ASSETS	119.790	17.201
Fixed assets	379	0
Financial assets (deposit)	3.600	0
TOTAL NON-CURRENT ASSETS	3.979	0
TOTAL ASSETS	123.769	17.201
EQUITY AND LIABILITIES		
Capital	10.400	10.400
Retained earnings	14.526	(1.458)
Operating profit (loss)	(15.984)	(46.741)
MEMBER'S EQUITY	8.942	(37.799)
Severance Reserve Fund	35.330	0
Accounts payable	8.997	55.000
Deferred income	70.499	00.000
LIABILITIES	114.826	55.000
	114.020	30.000
TOTAL LIABILITIES & EQUITY	123.768	17.201



INCOME STATEMENT			
All figures in Euro as at 15th March 2	2021		
	Actual 5/08/2020	Liquidation from 6/08/2020 to 31/12/2020	Actual 31/12/2020 TOTAL
REVENUES			
Sales income	340.512	19.005	359.517
Personnel services support	52.500	40.000	92.500
Other income (bank interests)		284	284
Special projects	10.450	6.144	16.595
TOTAL REVENUES	403.462	65.433	468.896
EXPENSES			
Employee related expenses	158.008	74.454	232.462
Travel	2.581	0	2.581
Office (rental and supplies)	17.985	5.108	23.093
Administrative services (IT, account,			
insurance, legal, bank, audit and liquidator)	29.948	18.857	48.805
Contract services	207.500	10.760	218.260
Depreciation	109		109
Special project expenses	3.316	0	3.316
TOTAL OPERATING COSTS	419.446	109.179	528.625
OPERATING PROFIT/ (LOSS)	(15.984)	(43.746)	(59.729)
Bad debts		(2.995)	(2.995
NET PROFIT (LOSS)	(15.984)	(46.741)	(62.724)



Income Breakdown by Activities	s SERVICI	E-ICAR S	rl						
31.12.2020 (All figures in Euro)									
15th December 2020	Labels	CoQ	ID	RSD	Milk PT	Milk Analysers	InterPoof	Acc. DNA Data Centres	Total
Income	17.860	2.450						1.800	
Cost	3.918	125						0	218.260
Actual Gross Margin	13.942	2.325	60.045	21.057	13.872	28.217	0	1.800	141.257
% Gross Margin	78%	95%	44%	17%	50%	56%	0%	100%	39%
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Budgeted Gross Margin	25.000	20.000	155.000	18.000	35.000	23.021	14.514	10.000	300.535