



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

MANAGEMENT REPORT

International Committee for Animal Recording (ICAR)

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3511 MJ Utrecht

The Netherlands

For the period 1st January – 31st December 2020

Prepared on 15th March 2021

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Introduction

Following the transfer and registration in Netherlands in December 2019, this is the first financial statement presented for ICAR with seat in Netherlands.

In 2020 ICAR was still operating in Italy and the closure with transfer of assets to ICAR Netherlands was finalized in March 2021.

The association sent out the request for 2020 membership fees in May 2020, while the test and certification services started on 1st July 2020.

The first complete financial statements will refer to 2021.



Profit and Loss

INCOME

Membership fees	335.935,
Business/Certification services	359.865,
Total income	695.800,

EXPENSES

Employees and contracted staff	157.870,
Office Costs	13.791,
Travel	245,
Administration (Accountancy, Legal, IT, bank expenses)	75.858,
Re-location	165.000,
Special projects	25.030,
Contracted Testing and Certification Services	223.683,
Total expenses	661.477,
Total profit / (loss)	34.323,

Notes to Profit and Loss

Income

Membership fees

Total fees requested in 2020.

Business/Certification services

Total income from services started on 1/7/2020. The first half of 2020 was invoiced by SERVICE-ICAR Srl.

Expenses

Employees and contracted staff

In 2020 there was 1 employee from 1st April and 3 employees from 1st December. The cost for consultants started on 1st July.

Office costs

Cost to run the office in Utrecht including renting of the premises.

Travel costs

In 2020 due to COVID-19 the cost for travel was lower than budgeted.

Administration

Cost for legal and notary advice, accounting and IT support (including licenses), and bank expenses.

Re-location costs

Cost paid for the re-location of the seat.

Special projects

ICAR has different projects:

- InterBeef Phd scholarship 15.000 Euro
- Cuckoo Software 10.030 Euro

Contracted testing and certification services

Expenses paid to the laboratories for the tests done.

Balance Sheet

ASSETS

Fixed assets	953,
Trade and Fees Receivables	66.406,
Cash	76.381,
Total Assets	143.740,

LIABILITIES

Capital Reserve	0
Operating profit (loss)	34.323,
Accounts payable	45.379,
Deferred Income	64.037,
Total Liabilities	143.739,

Notes to Balance Sheet

Assets

Fixed assets

Laptop bought during the year and in depreciation.

Trade an fees receivable

Outstanding membership fees and invoices opened.

Cash

Total cash in hand and in the bank account at Rabo bank.

Liabilities

Capital Reserve

This is the first year of ICAR in Netherlands, for this reason there is no reserve. In 2021 when ICAR in Italy will be closed the total reserve will be transferred to ICAR Netherlands (approx. Euro 295.000).

Operating profit / (loss)

Total profit from the current year.

Accounts payable

Total amount due for invoices issued in December to be paid in January 2021, salaries for staff and consultants, and social charges.

Deferred income

Contracted services invoiced but not finalized in 2020 for which we do not have the relevant cost.



Appendix 1. Breakdown Services (started on 1/7/2020)

31st December 2020	Labels	CoQ	ID	RSD	Milk PT	InterBeef	DNA Accreditation	Total
Income	18.500	20.065	169.990	2.540	25.123	114.047	9.600	359.865
Cost	4.984	450	97.300	800	17.149	103.000	0	223.683
Actual Gross Margin	13.516	19.615	72.690	1.740	7.974	11.047	9.600	136.182
% Gross Margin	73%	98%	43%	69%	32%	0%	100%	38%
Budgeted Gross Margin	12.500	10.000	77.500	2.000	17.500	14.514	8.500	142.514

Appendix 2. Expanded statements for Finance Committee

Profit and Loss (expanded version)

INCOME

Membership fees	335.935,
Subtotal Membership fees	335.935,
Turnover Animal Identification	169.990,
Turnover Recording and Sampling Devices	2.540,
Turnover Certificate of Quality	20.065,
Turnover Labels	18.500,
Turnover Proficiency Test	25.123,
Turnover InterBeef evaluation	114.047,
Turnover DNA labs	9.600,
Subtotal Business/Certification services	359.865,
Total income	695.800,

EXPENSES

Gross wages	51.180,
Reservation for holiday premium	3.495,
Reservation salary part when leaving employee	518,
Social security charges	7.380,
Pension costs	2.358,
Health security and pension	2.179,
Private insurance	42,
Collective labour agreement reimbursements	500,
External staff	90.218,
Subtotal Employees and contracted staff	157.870,
Office rental	11.643,
Office supplies	1.800,
Postage	8,
Phone costs	149,
Depreciation inventory	141,
Other general expenses	50,
Subtotal Office Costs	13.791,
Travel expenses	71,
Staff cost for meals	174,
Subtotal Travel	245,
Bank expenses	938,
IT costs	14.602,
Accountancy costs	25.166,
Legal costs	35.152,



Subtotal Administration (Accountancy, Legal, IT, bank expenses)	75.858,
Start-up costs charged in Italy	150.000,
Relocation costs	15.000,
Subtotal Re-location	165.000,
InterBeef PhD scholarship	15.000,
Cuckoo software	10.030,
Subtotal Special projects	25.030,
Purchase value Animal Identification	97.300,
Purchase value Recording Devices	800,
Purchase value Certificate of Quality	450,
Purchase value Labels	4.984,
Purchase value Proficiency Test	17.149,
Purchase value InterBeef evaluation	103.000,
Subtotal Contracted Testing and Certification Services	223.683,
Total expenses	661.477,
Total profit / (loss)	34.323,



Balance Sheet

ASSETS

Inventory computers and other devices	953,
Subtotal Fixed assets	953,
Services and Fees receivables	66.406,
Subtotal Trade and Fees Receivables	66.406,
Rabo bank and cash on hand	76.381,
Subtotal Cash	76.381,
Total Assets	143.740,

LIABILITIES

Profit for the year	34.323,
Subtotal Operating profit (loss)	34.323,
Wage taxes to be paid	3.014,
Social security's paid by Icar Italy	2.915,
Reservation salary part when leaving employee	518,
Pension to be paid	-364,
Net wages to be paid	100,
Accountancy costs to be paid	6.320,
Reservation for holiday premium	2.804,
Trade creditors (sub-administration)	-539,
VAT to recover (high)	-326,
VAT payments and receivable	1,
Consultants and re-location costs	30.936,
Subtotal Accounts payable	45.379,
Advance payment ID	44.705,
Advance payment RD	19.332,
Subtotal Deferred Income	64.037,
Total Liabilities	143.739,