THE GLOBAL STANDARD
FOR LIVESTOCK DATA

Note to the Financial Committee (16/3/202)

On 15th March 2021, the bank account of SERVICE-ICAR Srl at the BNL has been closed and liquidity transferred to the BNL bank account of ICAR in Italy.
The next steps will be:

- Finance Committee to review the documentation and make recommendation to the Board.
- Board to approve the financial documents prepared by the liquidator and appoint a representative for the General Assembly.
- To hold the General Assembly of SERVICE-ICAR Srl.

The Secretariat will prepare the balance sheet and profit and loss statements for ICAR Italy from 1/1/2020 until its closure to be presented to the next Board.
The bank account at BNL will be closed and assets transferred to ICAR NL at Rabo Bank.
For transparency we will present to the General Assembly of ICAR NL the statements and show the total reserve transferred. These statements do not need to be approved by the General Assembly; the Board was appointed in September 2020 as liquidator of ICAR in Italy and consequently this is for information only.
The Secretariat in Rome will notify the Tax Office that ICAR has no longer a seat/office in Rome and that the Italian 'fiscal code' will not be used in the future.

14/3/2021
ICAR Secretariat