SERVICE-ICAR IN LIQUIDATION

Capital Euro 10.400 – i.v.

Via Savoia, 78 Roma

C.F, P.IVA and registration n.06753481008

Explanatory note to the final liquidation balance sheet

PREMISE

Dear Shareholders,

Please note that your company was placed in liquidation with an act of the Notary Claudio Fabro of 28/07/2020, with the registration at companies of Rome on 06/08/2020 and therefore the liquidation has in fact affected only one year social. This liquidation balance sheet describes the liquidation activity during the year 2020 up to the configuration of the current balance sheet which accounts for the completion of the liquidation operations.

An integral part of the final liquidation balance sheet is the destination prospectus of the residual values consisting of tax credits and financial resources for bank deposits.

Commenting on the remaining balance sheet items, we specify the following.

ASSETS

Other receivables (Art.2427, nn.1,4 and 6; art.2426, n.8)

The residual credits consist of:

- Receivables from the tax authorities for VAT and IRES for € 9.614

Cash

Cash and cash equivalents are made up of cash values in cash and the value of the bank deposit consisting of a single current account at BNL for an amount of € 7.587.

EQUITY AND LIABILITIES

The residual debts for accounts payable are entirely related to the loans received by the sole shareholder during the year 2020 to finance the successful completion of the voluntary liquidation for an amount of € 55.000.

Final allotment plan

The final allotment plan provides for the assignment to the sole shareholder of the residual assets as described above with the specification that the liquid assets will be paid to the shareholders by the liquidator, net of any costs of closing the relationship with the credit institution, while receivables from the tax authorities are assigned if and to the extent that they will be paid by the Tax Agency.

NAME OF THE SHAREHOLDER	shareholding in SERVICE-ICAR SRL IN LIQUIDATION	%
INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)	10.400 Euro	100%

DISTRIBUTION PLAN		**%**
Description	Amount assigned	
Cash and cash equivalents	7.587	100%
IRES tax credits	64	100%
VAT Tax Credits	9.550	100%
Receivables from customers	0	100%
TOTAL ASSIGNED	**17.201**	**100%**

Rome, 15th March 2021

The Liquidator

(Tonina Angeli)