

**ICAR Finance Sub-Committee
Conference Call
Monday February 17th, 2020
13.00 CEST (Rome Time)
Zoom link: <https://zoom.us/j/282762558>**

NOTES

1.0 Welcome and Chairman's Remarks

In attendance: Niels H. Nielsen (Chair), Laurent Journaux, Josef Kučera, Martin Burke (Chief Executive), and Elena Couto (ICAR Secretariat).

Apologies: Ernst Bohlsen

2.0 Agenda Review

The Agenda was approved as proposed.

3.0 Finance Committee - Minutes Dec 17th, 2019

The Minutes of 17th December 2019 were approved as proposed.

4.0 ICAR Draft financial statements 2019

Martin Burke underlined the difference in the Profit and Loss account between 2018 and 2019, and in the cash flow calculation. Elena will correct it. The Committee suggested to add in Appendix 2 of the management report the date of payment from Italy for the outstanding fee 2019.

Niels H. Nielsen also suggested to CE to add an introduction at the beginning of the management report indicating satisfaction, views and proposals.

The CE explained there was a payment to a PhD student in 2019 to develop infrastructure and data processing for the InterBeef Working Group. This kind of activity is paid by ICAR since it is not a service to Members. Martin Burke will add some notes to better explain to the Board and General Assembly. Laurent Journaux agreed to have this item in ICAR and not SERVICE-ICAR Srl. In his view it will be difficult to increase the cost to the members participating in the InterBeef service. The matter will be discussed at Board level.

The CE informed about the request from the World Breed Federations (WBF) to pay the lowest membership fee in consideration that most of their members are members of ICAR and their fee is based on number of animals. Josef Kučera agreed with this proposal. Martin Burke will arrange a call with representatives of the WBF and the Chair of the Working Groups and will involve Josef Kučera.

5.0 Rabo bank account and update on ICAR set up in Utrecht

The CE sent an update to the full Board last week. Regarding the Rabo bank after the meeting of 16/1 the Secretariat sent the relevant documentation to the bank, but the matter is still going on and is longer than expected. Martin Burke to follow up.

6.0 SERVICE-ICAR Srl Draft financial statements 2019

As per ICAR, the meeting asked Martin Burke to add an introduction in the management report.

Regarding the activity table, Laurent Journaux suggested to add some direct cost as the Secretariat is directly involved in this desktop review.

7.0 Financial Inspector replacement

The CE informed that the Governance Committee will have a call next week, and that first item will be to review the process of selection for the Inspector. In any case he is looking for proposals from members of the Board.

8.0 Next Meeting

Next meeting will be on Wednesday 18th March at 14h00 CET.

9.0 Adjourn

The meeting was closed at 13h45.