

**ICAR Finance Sub-Committee
Conference Call
Wed December 11th, 2019
14.00 CEST (Rome Time)
Zoom link: <https://zoom.us/j/820365279>**

NOTES

1.0 Welcome and Chairman's Remarks

In attendance: Niels H. Nielsen (Chair), Laurent Journaux, Josef Kučera, Ernst Bohlsen, Martin Burke (Chief Executive), and Elena Couto (ICAR Secretariat).

2.0 Agenda Review

OK

3.0 Finance Committee - Minutes Oct 17th, 2019

OK

4.0 ICAR NL Consolidated Budget 2020

NHN indicate it is the new ICAR NL. Short introduction. Employee and contract services together. NHN necessary when split between ICAR and S.I. but not important now. Extraordinary income/expenses not part of operating cost. MB give breakdown for this figure. Most for re-location. JK 20K for Interbull maybe too much because will be one single contract. MB right, most of the work will be contacts with legal people in SLU. Difficult to forecast a cost.

NHN estimate 2019, forecast made end November.

Fees to modify to deal yearly better. EB less in 2020 for services because of fluctuation of ID? NHN administration costs; for accounting? MB good offer, less than current cost, but need to outsource pay-roll. Will be some extra cost first year to set up. Increase to 55K. JK increase in employee? MB look to have an admin in NL and technical support.

5.0 ICAR NL – one entity, one reporting - (Quickbooks xfer to Visma.net) - Update

Secretariat preparing ... MB Rabobank, will present documentation to open account in January.

6.0 Financial Inspector

MB Governance Committee, matrix available for Board members. Skills of Board and Inspectors. NHN asked input from Board/Inspectors if there is someone to propose. JK Visma

7.0 Next Meeting

MB Schedule 2020 Board, 18th March 2020 proposed for this meeting. 17th February for last update at 13h00.

8.0 Adjourn

14h30 closed session.