

INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)

Appendix 3. ICAR QTR 2 2017 Profit & Loss Statement



PROFIT & LOSS STATEMENT

QTR 2 / 2017 Period: January 1st 2017 to June 30th 2017 (All figures in Euro)

	QTR 2 Year to Date 2017				FULL YEAR				
	Actuals 30th June 2017	Budget 30th June 2017	Variance to budget YTD	Actuals last year 30th April 2016	Actuals 2016 (year end)	Latest estimate 2017 (actuals + forecast)	Budget 2017 (year end)	Variance	Notes
INCOME									
Revenue									
Membership fees	271,557	256,000	15,557	201,193	317,325	319,800	320,000	(200)	1
Other projects/income	0	0	0	0	2,278	0	0	0	
Others contributions	7,275	7,275	0	7,275	7,275	7,275	7,275	0	2
Total Member Fees and Other Contributions	278,832	263,275	15,557	208,468	326,878	327,075	327,275	(200)	
Interest and Investment Income									
Bank interest income	0	0	0	4	19	0	0	0	
Investment income / (loss)	0	0	0	0	0	0	0	0	
Total Interest and Investment Income (loss)	0	0	0	4	19	0	0	0	
TOTAL INCOME	278,832	263,275	15,557	208,471	326,897	327,075	327,275	(200)	
EXPENSES									
Travel and meetings expenses	16,705	22,500	(5,795)	24,594	63,232	35,000	45,000	(10,000)	3
Office costs (inc. publication, rent office and supplies)	5,695	6,500	(805)	3,915	15,907	13,000	13,000	0	4
Secretariat staff / Management	97,932	94,500	3,432	64,141	214,426	185,000	183,000	2,000	5
Professional services (accounting, legal & insurance)	22,264	17,500	4,764	576	22,513	25,000	20,000	5,000	6
Technical activities support	7,142	10,000	(2,859)	19,236	33,585	15,000	20,000	(5,000)	7
Projects (Guidelines Revamp, Sensor TF)	2,420	10,000	(7,580)	0	0	20,000	20,000	0	8
Extra cost for legal fees	9,215	0	9,215	0	0	20,000	0	20,000	9
Other costs	0	2,500	(2,500)	0	0	2,000	5,000	(3,000)	
Total Operating Expenses	161,373	163,500	(2,127)	112,461	349,663	315,000	306,000	9,000	
Bank charges and investment expenses	574	750	(176)	470	1,608	1,100	1,500	(400)	10
Depreciation (computers and furniture)	46	250	(204)	0	183	100	500	(400)	
Extraordinary charges	294	0	294	0	16,318	8,895	0	8,895	11
Total Non-Operating Expenses	914	1,000	(86)	470	18,109	10,095	2,000	8,095	
TOTAL EXPENSES	162,287	164,500	(2,213)	112,932	367,772	325,095	308,000	17,095	
NET INCOME (LOSS)	116,545	98,775	17,770	95,540	(40,875)	1,980	19,275	(17,295)	