

ICAR CONSOLIDATED ACCOUNTS

	31.12.2016	31.12.2015
BALANCE SHEET		
ASSETS		
Intangible assets	63,649	72,900
Tangible fixed Assets	423	814
Financial asset	3,600	3,600
Total non current asset	€ 67,672	€ 77,314
Trade Receivables	57,075	45,385
Cash	528,352	779,667
Other receivables	73,659	41,755
Total current asset	€ 659,086	€ 866,807
TOTAL ASSET	€ 726,758	€ 944,121
EQUITY AND LIABILITIES		
Retained earnings	611,371	694,885
Operating profit (loss)	-139,927	-83,514
EQUITY	€ 471,445	€ 611,371
Severance Reserve Fund	8,345	33,953
Accounts payable	80,886	115,414
Other payables	166,082	195,509
TOTAL LIABILITIES	€ 255,313	€ 344,876
TOTAL LIABILITIES AND EQUITY	€ 726,758	€ 956,247
INCOME STATEMENT		
Sales Income	1,023,828	877,014
Other operating income	57,743	162,559
TOTAL REVENUES	€ 1,081,571	€ 1,039,573
Costs for services	714,245	609,735
Rental costs	31,166	21,813
Salaries	126,599	114,098
Social Charges	34,282	29,924
Severance indemnity	8,030	6,579
Other personnel costs	234,386	214,457
Total personel costs	€ 403,296	€ 365,058
Depreciation and write-downs	17,186	6,307
Other operating charges	51,525	117,031
TOTAL OPERATING COSTS	€ 1,217,418	€ 1,119,944
NET OPERATING PROFIT/ (LOSS)	€ -135,847	€ -80,371
Financial Income (expenses)	€ -3,198	€ -2,182
PROFIT (LOSS) BEFORE TAXES	€ -139,045	€ -82,553
Taxes	881	960
NET PROFIT (LOSS)	€ -139,926	€ -83,513

	<u>Definitions in ICAR and S.I. BS and IS</u>
BALANCE SHEET	
ASSETS	
Intangible assets	Pre-payments/other debtors
Tangible fixed Assets	Capital assets
Financial asset	Investment
Total non current asset	
Trade Receivables	Trade debtors /membership fee receivable
Cash	
Other receivables	Other debtors
Total current asset	
TOTAL ASSET	
EQUITY AND LIABILITIES	
Retained earnings	
Operating profit (loss)	
EQUITY	
Severance Reserve Fund	
Accounts payable	Prepaid fee, withholding taxes
Other payables	Deferred income
TOTAL LIABILITIES	
TOTAL LIABILITIES AND EQUITY	
INCOME STATEMENT	
Sales Income	Membership fees, contribution, revenue from activities
Other operating income	Other projects, other revenue, extraordinary income
TOTAL REVENUES	
Costs for services	Purchasing and service costs; office costs
Rental costs	
Salaries	
Social Charges	
Severance indemnity	
Other personnel costs	
Total personnel costs	Staff and consultants/ Secretariat support
Depreciation and write-downs	Depreciation and bad debts
Other operating charges	Cost for other income/projects
TOTAL OPERATING COSTS	
NET OPERATING PROFIT/ (LOSS)	
Financial Income (expenses)	Bank income/ (expenses)
PROFIT (LOSS) BEFORE TAXES	
Taxes	
NET PROFIT (LOSS)	

Note:

Difference in total and equity asset in BS corresponds to 10,400 € capital investment in S.I.