

ICAR Inspector's Report
April 23rd 2020
Submitted by Ernst Bohlsen and Josef Kucera

As agreed in the financial committee conference call, the review of the financial documents was done in a remote way, as in the previous years, using XLS sheet with all transaction for the year 2019 for ICAR and Service ICAR srl.

The inspection process involved a random check of the documents/accounts of ICAR and Service ICAR srl. obtained on request in electronic form by Elena Cuoto.

The ICAR accounting activity involves 274 individual transactions (~118 income receipts and ~156 expense payments), the total number of transactions by Service-ICAR 514 (~256 income receipts and ~258 expense payments).

Secretariat support was provided by Elena Couto via zoom.us call.

All documentation of invoices, payments and statements were well organized and comprehensive.

The primary currency of transaction was euro, which minimizes exchange rate risk for the organization.

Staff was knowledgeable and helpful with all inquiries related to normal business transactions.

The normal operating accounts were found to fairly represent the business affairs of ICAR in all material aspects with no material misstatements.