



Note to the ICAR members for item 2 of the Extraordinary General Assembly (Prague, 19th June 2019)

The ICAR Board is recommending the transfer of the legal and business operation seat of the Association from Italy to The Netherlands. The ICAR Board is proposing the move as the Netherlands is a country easy for businesses to operate. Following are some key reasons:

- Simple regulatory infrastructure for business operations and reporting;
- Readily available technical and administrative labour pool;
- Infrastructure and technology availability to support ICAR and its services to its Members, including accounting, legal, information technology and business operations;
- Central transportation air and train hubs.

In accordance to Art. 15.1 of our Statutes, an Extraordinary General Assembly (EGA) is required to decide on the transfer of the seat to another country. So based on the above proposal we seek to:

a) Modify accordingly Article 4 of our Statutes as follows:

Current:

Article 4. Seat

4.1 ICAR's registered office is established in Rome (Italy).

4.2 Any change of address of the Seat shall be a matter for the decision of the Board. Any transfer elsewhere outside Italy shall be a matter for the decision of the Board, subject to ratification by the Extraordinary General Assembly.

Proposed:

Article 4. Seat

4.1 ICAR's registered office is established in The Netherlands.

4.2 Any change of address of the Seat shall be a matter for the decision of the Board. Any transfer elsewhere outside The Netherlands shall be a matter for the decision of the Board, subject to ratification by the Extraordinary General Assembly.

b) Modify accordingly Article 25 of our Statutes as follows:

Current:

Article 25. Applicable law



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

*Any matters not provided for in these Statutes shall be governed by the rules on non-commercial bodies contained in the Civil Code of **Italy**.*

Proposed:

Article 25. Applicable law

*Any matters not provided for in these Statutes shall be governed by the rules on non-commercial bodies contained in the Civil Code of **The Netherlands**.*

It will follow approval of the transfer that the Full and Associate memberships in the association, consisting of those accepting these statute changes, will be deemed transferred to The Netherlands.

These proposals will be put to the members on this June 19th Extraordinary General Assembly.

Rome, 5th June 2019

Martin BURKE
ICAR Chief Executive