THE GLOBAL STANDARD FOR LIVESTOCK DATA

ICAR Chief Executive Report for SERVICE ICAR Board Meeting 19:00 – 20:00 CET, Tuesday March 26th, 2019.

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20 March 2019

Table of Contents

NOTE: THOSE PARTS OF THE CE REPORT HIGHLIGHTED IN YELLOW BELOW ARE IN THE OPINION OF THE CE THOSE THAT REQUIRE FURTHER DICUSSION OR BOARD DECISION / APPROVAL.

March 26th, 2019

1 Financials SERVICE ICAR 2018 Year End

The CE and Financial Inspectors present the SERVICE ICAR year end 2018 Financial Reports.

SERVICE ICAR**:**

Appendix 1. SERVICE ICAR 2018 Financial Management Report (For Board Approval)

As flagged mid-year in 2018 and as discussed with both ICAR and SERVICE ICAR boards, there was a deficit versus budget of €61,442 in SERVICE ICAR. This was down to the reduced demand in ID test activity in 2018. In ID, we had budgeted a gross margin of €212,000 for the year but the Actual gross margin turned out to be €142,989, a shortfall of some €69,011. This lower activity level of ID testing in 2018 has been factored into our 2019 budget below;

Appendix 2. ICAR & Service ICAR Budgets 2019 (already approved Jan 22nd)

Note: The approval procedure for SERVICE ICAR 2018 Financial Reports is ;

This SERVICE Board reviews and approves the financial year end 2018 for submission to the General Assembly which will take place on 30th April. (The General Assembly is composed by the SERVICE-ICAR Srl Board members and ICAR as the owner of the company. As agreed previously, the ICAR President has nominated the full ICAR Board to be SERVICE ICAR's General Assembly.

Martin Burke, Chief Executive, Date 20th March 2019.