

ICAR CONSOLIDATED ACCOUNTS

BALANCE SHEET

All figures in Euro at 30th September 2017



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

Year over Year (2017 vs.
2016)

	Actual 30/09/2017	Actual 30/09/2016	Euro	%
ASSETS				
Cash	745.383	677.803	67.580	9
Trade / fees receivable	104.825	55.196	49.629	47
Other receivables	39.413	76.960	(37.547)	(95)
Prepayments	36.215	20.101	16.114	44
TOTAL CURRENT ASSETS	925.836	830.060	95.776	10
Fixed assets	377	657	(280)	(43)
Financial assets	4.900	3.600	1.300	27
TOTAL NON-CURRENT ASSETS	5.277	4.257	1.020	24
TOTAL ASSETS	931.113	834.317	96.796	12
EQUITY AND LIABILITIES				
Retained earnings	471.444	611.370	(139.926)	(30)
Operating profit (loss)	64.806	37.466	27.340	42
MEMBER'S EQUITY	536.250	648.836	(112.586)	(17)
Severance Reserve Fund	14.743	36.934	(22.191)	(151)
Accounts payable	160.628	17.124	143.504	89
Deferred income	219.492	131.423	88.069	40
LIABILITIES	394.863	185.481	121.313	65
TOTAL LIABILITIES & EQUITY	931.113	834.317	96.796	12

ICAR CONSOLIDATED ACCOUNTS

INCOME STATEMENT

All figures in Euro at 30th September 2017



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

	As at September 30th			Versus Budget		Versus Prior year	
	Actual 2017	Budget 2017	Actual 2016	Euro	%	Euro	%
REVENUES							
Sales and fees income	858.564	803.275	769.740	55.289	6	88.824	11,54
Special projects	6.664	0	48.190	6.664	100	(41.526)	(86,17)
TOTAL REVENUES	865.228	803.275	817.930	61.953	7	47.298	5,78
EXPENSES							
Employee related expenses	310.226	303.300	270.825	6.926	2	39.401	14,55
Travel	32.178	41.250	49.031	(9.072)	(28)	(16.853)	(34,37)
Office (rental, IT, and supplies)	46.484	48.750	40.304	(2.266)	(5)	6.180	15,33
Administrative services (account, legal, insurance, bank, audit, ...)	61.150	47.390	36.086	13.760	23	25.064	69,46
Contract services	329.341	299.500	271.574	29.841	9	57.767	21,27
Depreciation	546	1.125	632	(579)	(106)	(86)	(13,61)
Special project expenses	4.840	30.000	111.118	(25.160)	(520)	(106.278)	(95,64)
TOTAL OPERATING COSTS	784.765	771.315	779.570	13.450	2	5.195	0,67
OPERATING PROFIT/ (LOSS)	80.463	31.960	38.360	48.503	60	42.103	109,76
Other extraordinary income / (expenses)	(14.265)	0	0	(14.265)	100	(14.265)	
Investment income / (expenses)	0	0	0	0		0	
Taxes	(1.384)	0	(884)	(1.384)	100	(500)	56,56
NET PROFIT (LOSS)	64.814	31.960	37.476	32.854	51	27.338	72,95