



INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)

Rome (Italy) - Via Savoia 78, sc.A int.3

C.F. 97237980582

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period 1st January to 30th September 2017

NOTES – Balance Sheet

ASSETS

Current assets

1. Cash

Includes cash on hand current bank account balances (cash, BNL and DBI).

2. Member fees receivable

Includes those members with maximum two years of arrears in the current financial year. Outstanding fees are presented in Annex 1.

During the year the receivable from current year is not applied.

3. Other receivables

These are credits to be received from Italian tax office.

4. Prepayments

The Association is proprietor of the ICAR, Interbull and InterBeef logos. The ICAR brand and logo were redesigned in 2016 and newly registered. The breakdown of yearly fee depreciated and calendar for different deadlines is presented in Annex 2.

Non current assets

5. Fixed assets

Net book value of computers and furniture owned by the Association (cost less depreciation).

6. Financial assets

The amount of €10,400 represents the share of capital in the business company "SERVICE-ICAR S.r.l." owned by the Association. The amount is unchanged since the creation of SERVICE-ICAR Srl in 2001.

In addition, there is the deposit with ExecutiveOffice for an amount of Euro 1.300,00 for the rent of one room.



EQUITY AND LIABILITIES

Liabilities

7. Severance Reserve Fund

Note: This item is no longer applicable since January 2017 as ICAR does not have permanent staff anymore.

8. Accounts payable

Invoices to be paid in the following month but related to the QTR3. In this case the monthly payment to the Chief Executive and the monthly payment to SERVICE-ICAR Srl for the management support.



NOTES – Income Statement

INCOME

1. Member fees

This is the total amount received up to now from fees and SLU contribution.

COSTS

2. Employees and related expenses

Cost for management and administration support.

3. Travel

Total cost for travel, accommodation and meals of the office, Board, Groups, and General Assembly.

4. Office

Total cost to run the office (postage, telephone, office material, printing, etc.) including renting in an amount of Euro 7.198,00.

5. Administrative services

Cost for outsourcing services (accounting, legal, etc.), including bank expenses. Compare to the budget, in 2017 there was an extra cost due as honorarium for the new registration of logos in an amount of Euro 14.848,56

6. Depreciation

Partial depreciation for 9 months.

7. Special projects expenses

Here below the breakdown for the special projects:

- Video prepared by QLip for Sub-Committee Milk analysis for an amount of Euro 2.420,00
- Guidelines project for an amount of Euro 2.420,00.

8. Other extraordinary income / (expense)

Expenses not budgeted related to legal and travel costs for AR case.

9. Investment income / (expense)

Nil.



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

Annex 1

Member fees receivable

Assoc., country	Amount
Ministry of Agriculture, Ecuador	5.569,38
Holstein Romania	3.325,00
TOTAL	8.894,38



Annex 2

ICAR, Interbull and InterBeef logos

Country/Organisation	Date payment	Amount paid	Concept	Description	New deadline
OHIM	22/03/2012	1,950	Interbull	Renewal	18/06/2022
OHIM	22/03/2012	1,950	ICAR	Renewal	01/07/2022
France	22/03/2012	540	Interbull	Renewal	08/02/2022
France	22/03/2012	540	ICAR	Renewal	11/02/2022
Australia	02/05/2012	525	ICAR	Renewal	01/07/2022
Australia	02/05/2012	525	Interbull	Renewal	18/06/2022
International	03/05/2012	280	ICAR	Change address	n.a.
WIPO	03/05/2012	2,840	ICAR	Renewal	01/07/2022
USA	03/05/2012	2,240	Interbull	Affidavit	n.a.
WIPO	29/05/2012	2,060	Interbull	Renewal	18/06/2022
Total 2012		13,450			
Yearly depreciation: €1.345					
USA	13/08/2013	1,300	ICAR/Interbull	Change address	n.a.
USA	13/08/2013	3,400	ICAR	Affidavit	n.a.
USA	16/09/2013	4,066	ICAR	Renewal	23/12/2023
Canada	25/11/2013	957	ICAR/Interbull	Change address	n.a.
EU	04/07/2013	3,508	InterBeef	Registration	04/07/2023
International	12/09/2013	1,218	InterBeef	Registration	12/09/2023
Total 2013		14.449			
Yearly depreciation: €1.445					
USA	19/12/2016	1,902	Interbull	Renewal	19/12/2026
Total 2016		1,902			
Yearly depreciation: €190					

Cost for new logo registration starting in 2017: €15,366; yearly depreciation: €1,536.60.

Cost for first nine months: = **€3.387,45**