



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

Appendix 5. Explanatory Notes to SERVICE ICAR QTR 2 2017 Financials

SERVICE-ICAR Srl
Rome (Italy) - Via Savoia 78, sc. A, int. 3
VAT Number IT 06753481008

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the period 1st January to 30th June, 2017

NOTES: Balance Sheet

ASSETS

- 1. Trade debtors**
This is the total amount for invoices issued and still outstanding.
- 2. Other debtors**
This is the credit for taxes, social charges and VAT.
- 3. Cash**
Includes cash on hand current bank account balances (cash and BNL).
- 4. Capital assets**
Net book value of computers and furniture owned by the Company (cost less depreciation).
- 5. Investments**
This is the amount deposited with Executive Office for the renting of two rooms. This amount will be paid back to the company when it decides to move.
- 6. Prepayments and accrued income**
This is the amount paid for insurance for 2017 with different expiry dates during the year.

LIABILITIES & NET ASSETS

- 7. Accounts payable**
Total amount for invoices for services received to be paid in July 2017.
- 8. Withholding taxes**
These are taxes for social charges and other taxes for personnel costs.

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9. Severance Reserve Fund

The Company is required to collect and accumulate prescribed annual amounts as they relate to permanent employees in accordance with the legal requirements of Italy. Those amounts will be retained by S.I. and shall be dispersed to the employees when they will leave the organization. Since January 2017 there are three full time staff.

10. Deferred income

The total amount of 241,903 € refers to income from two activities: ID and RD. For information purposes, the related backlog expenses are also reported below:

ID income backlog:	134,928 €	expenses backlog:	81,118 €
RD income backlog:	106,975 €	expenses backlog:	85,850 €

NOTES: Statement of Financial Position (Income Statement)

INCOME

1. Revenue from activities

This is the revenue for current activities of the Company. The detail is given in the Income Statement.

2. Revenue from others

The breakdown of the total amount 8,876 € is given below:

- Balance due from EU Solid Project (finalised in 2016):	6,664.48 €
- Reimbursement SLU for EFFAB Patent Watch:	2,211.61 €

3. Extraordinary income

This is the reimbursement from insurance for the theft in the office in February 2017.

NOTES: Statement of Financial Position (Expenses)

EXPENSES

4. Professional services

In 2017 there was an extraordinary consultancy requested to Deloitte for an amount of 14,548.00 €.

5. Purchasing and service costs

These are the total cost for the services given by the company, including travel and accommodation, professional services, technical, IT support, and other costs. The detail is given in the Income Statement.

6. Staff and technical consultants costs

This is the cost for staff and consultants including social charges and benefits.