

Appendix 4. SERVICE ICAR QTR 2 2017 PROFIT & LOSS

SERVICE-ICAR Srl Profit & Loss Account Year to Date June 30th 2017

All figures in Euro (compiled 18th July, 2017)

	Year to Date (YTD)						Full Year		
	June Actuals 2017	Budget June 2017	Variance	Actuals 2016 (April)	Actuals 2016 (Year end)	Latest estimate 2017 (Actuals + forecast)	Budget 2017 (Year end)	Variance	Notes
INCOME									
Revenue									
Labels	23,780	15,000	8,780	2,500	32,680	30,000	30,000	0	
CoQ	26,385	22,000	4,385	3,300	25,630	37,385	37,385	0	
Identification	197,645	210,000	-12,355	78,234	452,252	465,000	465,000	0	
Recording Devices	28,280	28,000	280	0	62,925	30,000	30,000	0	
GenoEX PSE	0	3,000	-3,000	0	0	0	6,000	-6,000	
Milk PT	22,235	13,000	9,235	0	33,502	35,000	25,000	10,000	
Technical-management support to ICAR	45,000	45,000	0	0	0	110,000	150,000	-40,000	
InterBeef	0	0	0	0	99,514	115,000	115,000	0	
Revenue from current activities	343,325	336,000	7,325	84,034	706,503	822,385	858,385	-36,000	1
Other income	2,212	0	2,212	0	0	2,212	0	2,212	2
EU project SOLID (5 years)	6,664	0	6,664	48,190	48,190	6,664	0	6,664	2
Total Revenue	352,201	336,000	16,201	132,224	754,693	831,261	858,385	-27,124	
Interest and Investment Income									
Bank interest	5	0	5	0	7	10	0	10	
Extraordinary income	1,040	0	1,040	0	0	1,040	0	1,040	3
Investment income (loss)	0	0	0	0	0	0	0	0	
Total Interest and Investment Income (loss)	1,045	0	1,045	0	7	1,050	0	1,050	
TOTAL INCOME	353,246	336,000	17,246	132,224	754,700	832,311	858,385	-26,074	
EXPENSES									
Labels	7,558	4,000	3,558	914	7,934	8,000	8,000	0	
CoQ	6,249	8,500	-2,251	0	13,387	10,000	10,000	0	
Identification	104,834	110,000	-5,166	46,980	276,700	270,000	270,000	0	
Recording Devices	21,752	22,000	-248	0	47,553	22,000	22,000	0	
GenoEX PSE	0	2,000	-2,000	0	20,000	0	4,000	-4,000	
Milk PT	14,385	9,000	5,385	0	23,312	24,000	17,000	7,000	
InterBeef	2,200	0	2,200	0	100,000	100,000	100,000	0	
Office costs (inc. printing costs)	17,434	22,500	-5,066	12,920	43,775	40,000	45,000	-5,000	
Travel and accommodation	3,313	5,000	-1,687	2,687	7,018	10,000	10,000	0	
Professional services (accounting, legal and insurance)	34,749	13,000	21,749	13,811	27,080	40,000	25,000	15,000	4
Technical activities and IT support	1,164	5,000	-3,836	6,848	13,936	10,000	10,000	0	
Other costs	700	1,000	-300	0	29,480	1,000	2,000	-1,000	
Purchasing and service costs	214,338	202,000	12,338	84,160	610,175	535,000	523,000	12,000	5
Staff and technical consultants	145,809	160,000	-14,191	47,907	188,865	300,000	340,000	-40,000	6
Cost for other income	0	0	0	0	0	0	0	0	
EU project SOLID	0	0	0	49,525	51,525	0	0	0	
Total Operating Expenses	360,147	362,000	-1,853	181,592	850,565	835,000	863,000	-28,000	
Depreciation	500	500	0	0	685	500	1,000	-500	
Bank charges and investment expenses	1,089	675	414	339	1,616	2,200	1,350	850	
Total Non-Operating Expenses	1,589	1,175	414	339	2,301	2,700	2,350	350	
TOTAL EXPENSES BEFORE TAXES	361,736	363,175	-1,439	181,931	852,866	837,700	865,350	-27,650	
Taxes	1,684	0	1,684	310	881	2,000	0	2,000	
NET INCOME (LOSS)	-10,174	-27,175	17,001	-50,017	-99,047	-7,389	-6,965	-424	