



INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)

Rome (Italy) - Via Savoia 78, sc.A int.3

C.F. 97237980582

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period 1st January to 31st December, 2016

NOTES – Balance Sheet

1. Cash

Includes cash on hand current bank account balances.

2. Membership Fees Receivable

According to the ICAR rules, those members with two years of arrears have been frozen in 2017. Full members with 2016 outstanding fee are not allowed to vote at the General Assembly in Edinburgh.

In this item the 2016 fees outstanding at 31/12/2016 were accrued for an amount of €12,900 while €8,798.43 correspond to the outstanding fees for the previous year (the composition is attached as Annex 1 of this document).

3. Capital Assets

Net book value of computers and furniture owned by the Association (cost less depreciation).

4. SERVICE-ICAR Srl Shares

The amount of €10,400 represents the share of capital in the business company “SERVICE-ICAR S.r.l.” owned by the Association. The amount is unchanged since the creation of SERVICE-ICAR Srl in 2001.

5. Prepayments

The Association is proprietor of the ICAR, Interbull (registered in 2002) and InterBeef (registered in 2013) logos. The breakdown of yearly fee and calendar for different deadlines is presented in Annex 2 of this document.

6. Other debtors

The credit for social charges and taxes related to 2016 amounts to €3,794.

With the renting of a new room at Executive Service there is also a deposit of €1,300.

7. Accounts payable



These are payments due to consultants and suppliers paid in January 2017 for an amount of €19,736.00 and to the Italian taxes and social charges for an amount of €20,130.08.

8. Prepaid membership fees and deferred income

There is a residual amount of €478.12 paid in advance by SNIG (Uruguay) for 2017 membership fee.

9. Severance Reserve Fund

The Association in December 2017 closed the Fund and paid back to the two part time employees the amount accumulated by law.

NOTES: Profit & Loss Statement – Income related to the 12 months budget

1. Membership Fees

This is the total amount received and accrued for 2016 fees.

2. Other projects/income

This is the residual amount received from FAO for the Symposium organised in Pretoria in April 2015 for an amount of €1,230.53, and the reimbursement from SLU for the joint dinner organised in Puerto Varas (Chile) for an amount of €1,047.90.

3. Other contributions

This is the contribution paid by SLU.

NOTES: Profit & Loss Statement - Expenses

4. Travel and Meeting Expenses

Costs related to travel and accommodation to attend meetings from the Secretariat, Board and General Assembly. (See Annex 3 of this document, with notable costs for Chile and Amsterdam travel).

5. Technical activities support and Future ICAR

The total amount includes the support to the Groups (€3,081.32) and the cost for the Brand Project (€30,503.74).

6. Bank Charges and Investment Expenses

Expenses charged by the bank for current account.

7. Bad debts

This is the total amount of outstanding fees due by the full members frozen in 2016 (see Annex 1). According to the ICAR rules these members have been cancelled and their dues put in the financial statement as bad debt.

Additional Reference Information for the ICAR Board

OFFICE COSTS

		2015	2016
Telephone	€	1,406.51	1,722.97
Office material, various and postage	€	2,353.54	4,330.04
Publications and web site	€	2,861.18	337.63
Office rent	€	0	9,516.00
Total	€	6,621.23	15,906.64

Note: compare to 2015 the increase is due to the rent of a room at the Executive Service.

HONORARIUM STAFF, TECHNICAL AND ADMINISTRATIVE/LEGAL CONSULTANTS

		2015	2016
Mojo Strategy	€	21,180.85	23,905.98
G.F. Ercolani	€	732.00	0
Andromeda computer assistance	€	2,440.00	0
C. Mellis (IT support)	€	10,467.60	6,597.76
Total Future ICAR		34,820.45	30,503.74
Honorarium staff	€	46,024.57	53,926.50
Social charges staff, IRAP, TFR	€	18,922.88	21,380.65
Consultants technical	€	121,041.55	139,118.74
Total staff, consultants and taxes	€	185,989.00	214,425.89
Deloitte (external audit)	€	0	5,490.00
Other legal expenses	€	13,000.91	10,871.51
Italconsultants (accounts)	€	8,010.52	6,151.24
Total accounts, insurance and legal	€	21,011.43	22,512.75



Annex 1

Membership fees receivable for 2016 (€)

Name, country	2016
OEP, Tunisia	3,000.00
TOTAL	3,000.00

To be accrued for 2016 and frozen in 2017 (full members)

	2015	2016
ACHA, Argentina	4,754.05	5,050.00
MAGAP, Ecuador	2,469.38	3,100.00
Holstein, Romania	1,575.00	1,750.00
TOTAL	8,798.43	9,900.00

To be cancelled in December 2016-bad debt

	2014	2015
CIS, Egypt	1,238.75	1,569.38
Animal Imp. Center, Iran	2,034.94	2,242.47
Ministry, Lebanon	788.75	894.38
CONARGEN, Mexico	1,788.75	2,394.38
DESCO, Peru	788.75	894.38
JSC Agropribor, Russia	788.75	894.38
TOTAL	7,428.69	8,889.37

TOTAL BAD DEBT IN 2016: €16,318.06



Annex 2

ICAR & Interbull logos and InterBeef logo Fees (€)

Country/Organisation	Date payment	Amount paid	Concept	Description	New deadline
OHIM	22/03/2012	1,950	Interbull	Renewal	18/06/2022
OHIM	22/03/2012	1,950	ICAR	Renewal	01/07/2022
France	22/03/2012	540	Interbull	Renewal	08/02/2022
France	22/03/2012	540	ICAR	Renewal	11/02/2022
Australia	02/05/2012	525	ICAR	Renewal	01/07/2022
Australia	02/05/2012	525	Interbull	Renewal	18/06/2022
International	03/05/2012	280	ICAR	Change address	n.a.
WIPO	03/05/2012	2,840	ICAR	Renewal	01/07/2022
USA	03/05/2012	2,240	Interbull	Affidavit	n.a.
WIPO	29/05/2012	2,060	Interbull	Renewal	18/06/2022
Total 2012		13,450			
Yearly depreciation: 1.345					
USA	13/08/2013	1,300	ICAR/Interbull	Change address	n.a.
USA	13/08/2013	3,400	ICAR	Affidavit	n.a.
USA	16/09/2013	4,066	ICAR	Renewal	23/12/2023
Canada	25/11/2013	957	ICAR/Interbull	Change address	n.a.
EU	04/07/2013	3,508	InterBeef	Registration	04/07/2023
International	12/09/2013	1,218	InterBeef	Registration	12/09/2023
Total 2013		14,449			
Yearly depreciation: 1,445					
USA	19/12/2016	1,902	Interbull	Renewal	19/12/2026
Total 2016		1,902			
Yearly depreciation: 190					

In December 2016 the Association started the procedure to replace the ICAR brand and logo in the same categories and countries/regions. The total amount of €30,214.56 paid in 2016 will start depreciation in 2017 over 10 years.

Annex 3. MEETING EXPENSES (€)

Secretariat expenses

		2015	2016
Travel	€	20,172.87	16,892.27
Accommodation	€	2,702.70	3,189.81
Meals	€	769.00	422.45
Total	€	23,644.57	20,504.53

Board expenses

		2015	2016
Travel	€	1,237.82	5,374.19
Accommodation	€	7,864.10	8,907.98
Meals	€	705.00	3,909.64
Various	€	0	0
Total	€	9,806.92	18,191.81

Note: compare to 2015 the increase is due mainly to local expenses for the meeting in Amsterdam.

General Assembly

		2015	2016
Travel	€	4,074.68	16,999.89
Accommodation	€	7,151.90	1,160.00
Meals	€	2,245.77	3,869.90
Various	€	967.37	2,506.11
Total	€	14,439.72	24,535.90

Note: compare to 2015 the increase is due mainly to travel expenses to attend the Chile meeting.

Groups' expenses

Functional Traits		2015	2016
Support for printing/editing Atlas	€	1,440.00	280.00
Total	€	1,440.00	280.00



Interbeef		2015	2016
Support for Salzburg Workshop	€	0	2,278.60
Total	€	0	2,278.60

Cow Milk Recording		2015	2016
Meals meeting Rome	€	179.20	0
Total	€	179.20	0

Recording and Sampling Devices		2015	2016
Meals	€	0	522.72
Total	€	0	522.72