

INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)

PROFIT & LOSS STATEMENT 2016

All figures in Euro

				YTD VARIANCE-BUDGET		Y/Y VARIANCE (2016 vs. 2015)		
As at December 31st								
Actual 2016	Actual 2015	2016 Budget	Euro	%	Euro	%	Notes	
INCOME								
Revenue								
Membership fees	317,325	287,914	317,300	25	0	29,411	9	1
Other projects/income	2,278	38,248	0	2,278		(35,969)	(1,579)	2
Others contributions	7,275	7,275	7,275	0	0	0	0	3
Total Member Fees and Other Contributions	326,878	333,437	324,575	2,303	1	(6,558)	(2)	
Interest and Investment Income								
Bank interest income	19	0	0	19		19	100	
Investment income / (loss)	0	1,336	0	0		(1,336)		
Total Interest and Investment Income (loss)	19	1,336	0	19	0	(1,317)	100	
TOTAL INCOME								
326,898	334,773	324,575	2,323	1	(7,875)	(2)		
EXPENSES								
Travel and meetings expenses	63,232	47,891	47,000	16,232	35	15,341	24	4
Office costs (inc. publication and supplies)	15,907	6,621	9,000	6,907	77	9,285	58	
Staff and consultants (incl. Benefits and IRAP taxes)	214,426	185,989	180,100	34,326	19	28,437	13	
Professional services (accounting, legal & insurance)	22,513	21,011	15,000	7,513	50	1,501	7	
Technical activities support and Brand Project	33,585	36,440	30,000	3,585	12	(2,855)	(8)	5
Other projects	0	47,148	0	0		(47,148)		
Other costs	0	0	5,000	(5,000)	(100)	0		
Total Operating Expenses	349,663	345,100	286,100	63,563	22	4,562	1	
Bank charges and investment expenses	1,608	2,229	2,300	(692)	(30)	(621)	(39)	6
Depreciation (computers and furniture)	183	183	550	(367)	(67)	0	0	
Bad debts	16,318	5,675	0	16,318	0	10,643	65	7
Total Non-Operating Expenses	18,109	8,087	2,850	15,259	535	10,022	55	
TOTAL EXPENSES								
367,772	353,187	288,950	78,822	27	14,584	4		
NET INCOME (LOSS)								
(40,874)	(18,414)	35,625	(76,499)	(215)	(22,459)	55		