

SERVICE-ICAR Srl Profit & Loss Account Year to Date September 30th 2016

All figures in Euro

Appendix 5.

	Year to Date (YTD)				Full Year				
	Actuals Sep. 30th 2016	Budget Sep. 30th 2016	Variance	Actual Last Year Sep. 30th 2015	Latest estimate 2016 (Actuals + Forecast)	Budget 2016 (Year end)	Variance	Actuals 2015 (Year End)	Notes
INCOME									
Revenue									
Tags	20,240	33,750	-13,510	38,716	30,000	45,000	-15,000	48,716	1a
CoQ	17,430	15,000	2,430	13,681	21,030	20,000	1,030	18,932	1b
Identification	360,503	307,500	53,003	235,540	463,000	410,000	53,000	387,668	1c
Recording Devices	62,925	45,000	17,925	0	62,925	60,000	2,925	26,995	1d
GenoEX PSE	0	0	0	0	0	0	0	0	1e
Milk PT	11,348	0	11,348	0	25,000	0	25,000	0	1f
InterBeef	0	71,250	-71,250	0	99,514	95,000	4,514	99,514	1g
<i>Revenue from current activities</i>	<i>472,446</i>	<i>472,500</i>	<i>-54</i>	<i>287,937</i>	<i>701,469</i>	<i>630,000</i>	<i>71,469</i>	<i>581,825</i>	<i>1</i>
Other income	0	0	0	58,000	0	0	0	58,000	
EU project SOLID (5 years)	48,190	1,500	46,690	15,600	48,190	2,000	46,190	40,000	2
Total Revenue	520,636	474,000	46,636	361,537	749,659	632,000	117,659	679,825	
Interest and Investment Income									
Bank interest	0	1,275	-1,275	63	150	1,700	-1,550	179	
Extraordinary income	0	0	0	0	0	0	0	26,311	
Investment income (loss)	0	0	0	0	0	0	0	0	
Total Interest and Investment Income (loss)	0	1,275	-1,275	63	150	1,700	-1,550	26,490	
TOTAL INCOME	520,636	475,275	45,361	361,600	749,809	633,700	116,109	706,315	
EXPENSES									
Tags	5,490	7,500	-2,010	9,501	8,000	10,000	-2,000	15,622	3a
CoQ	4,377	11,250	-6,873	11,162	5,860	15,000	-9,140	6,583	3b
Identification	205,784	174,750	31,034	174,192	270,000	233,000	37,000	264,495	3c
Recording Devices	47,533	31,500	16,033	6,125	47,533	42,000	5,533	16,745	3d
GenoEX PSE	0	15,000	-15,000	0	20,000	20,000	0	20,000	3e
Milk PT	8,390	0	8,390	0	17,000	0	17,000	0	3f
InterBeef	0	75,000	-75,000	0	100,000	100,000	0	100,000	3g
Office costs (inc. printing costs)	30,542	35,250	-4,708	33,213	42,000	47,000	-5,000	42,923	4
Travel and accommodation	4,392	12,750	-8,358	5,071	7,000	17,000	-10,000	5,913	5
Professional services (accounting, legal and insurance)	16,888	22,500	-5,612	31,283	21,000	30,000	-9,000	36,633	6
Technical activities and IT support	12,553	7,500	5,053	9,152	13,000	10,000	3,000	10,672	7
Other costs (Brand Design work)	29,080	1,500	27,580	0	30,000	2,000	28,000	0	8 - VA Design
<i>Purchasing and service costs</i>	<i>365,029</i>	<i>394,500</i>	<i>-29,471</i>	<i>279,699</i>	<i>581,393</i>	<i>526,000</i>	<i>55,393</i>	<i>519,586</i>	
Staff and technical consultants	132,032	118,500	13,532	120,825	188,000	158,000	30,000	179,069	9
Cost for other income	0	0	0	37,282	0	0	0	37,282	
EU project SOLID	51,525	0	51,525	12,988	51,525	0	51,525	32,601	10
Total Operating Expenses	548,586	513,000	35,586	450,794	820,918	684,000	136,918	768,538	
Depreciation	633	1,313	-680	337	850	1,750	-900	449	
Bank charges and investment expenses	979	1,275	-296	1,098	1,350	1,700	-350	1,468	
Total Non-Operating Expenses	1,611	2,588	-976	1,435	2,200	3,450	-1,250	1,917	
TOTAL EXPENSES BEFORE TAXES	550,197	515,588	34,609	452,229	823,118	687,450	135,668	770,455	
Taxes	884	0	884	761	1,000	0	0	960	
NET INCOME (LOSS)	-30,444	-40,313	9,868	-91,390	-74,309	-53,750	-19,559	-65,100	