

BALANCE SHEET

All figures in Euro at 30th September 2016

		As at September 30th		Year over Year (2016 vs. 2015)		
		Actual 2016	Actual 2015	Euro	%	Notes
ASSETS						
Current assets						
Trade debtors		30,080	36,820	(6,741)	(22)	1
Other debtors		76,960	50,547	26,412	34	2
Cash		192,961	347,028	(154,067)	(80)	3
Total Current Assets		300,000	434,395	(134,395)	(45)	
Investments & Capital Assets						
Capital assets		109	3,978	(3,869)	(97)	4
Investments		3,600	0	3,600	0	5
Total Investment & Capital Assets		3,709	3,978	(269)	(7)	
Prepayments and accrued income		0	0	0	0	
TOTAL ASSETS		303,710	438,373	(134,664)	(31)	
LIABILITIES & NET ASSETS						
Current Liabilities						
Accounts payable		10,433	29,742	(19,309)	(65)	6
Withholding taxes		3,722	6,715	(2,993)	(45)	7
Severance Reserve Fund		6,931	900	6,031	670	8
Deferred income		130,945	245,183	(114,238)	(47)	9
Total Current Liabilities		152,031	282,540	(130,510)	(46)	
Net Assets						
Capital		10,400	10,400	0	0	
Retained earnings		171,723	236,823	(65,100)	(27)	
Operating profit (loss)		(30,444)	(91,390)	60,946	(67)	
Total Capital and Reserves		151,679	155,833	(4,154)	(3)	
TOTAL LIABILITIES & NET ASSETS		303,710	438,373	(134,664)	(31)	