

Appendix 2: Service-ICAR Profit & Loss Account Year to Date April 30th 2016



SERVICE-ICAR Srl Profit & Loss Account Year to Date April 30th 2016

All figures in Euro (compiled May 16th 2016)

	Year to Date (YTD)				Full Year				Notes
	Actuals April 30th 2016	Budget April 30th 2016 ⁽¹⁾	Variance to Budget YTD	Actual Last Year April 30th 2015	Actuals 2015 (Year End)	Latest estimate 2016 (Actuals + Forecast)	Budget 2016 (Year end)	Variance	
INCOME									
Revenue									1
Tags	2,500	15,000	-12,500	26,951	48,716	45,000	45,000	0	
CoQ	3,300	6,667	-3,367	3,840	18,932	18,780	20,000	-1,220	
Identification	78,234	136,667	-58,433	35,550	387,668	410,000	410,000	0	
Recording Devices	0	20,000	-20,000	32,850	26,995	84,125	60,000	24,125	
GenoEX PSE	0	0	0	0	0	0	0	0	
Milk PT	0	0	0	0	0	17,473	0	17,473	
InterBeef	0	0	0	0	99,514	99,500	95,000	4,500	
<i>Revenue from current activities</i>	<i>84,034</i>	<i>178,333</i>							
Other income	0	0	0	58,000	58,000	0	0	0	
EU project SOLID (5 years)	48,190	667	47,523	0	40,000	55,390	2,000	53,390	2
Total Revenue	132,224	179,000	-46,776	157,191	679,825	730,268	632,000	98,268	
Interest and Investment Income									
Bank interest	0	567	-567	32	179	500	1,700	-1,200	
Extraordinary income	0	0	0	0	26,311	0	0	0	
Investment income (loss)	0	0	0	0	0	0	0	0	
Total Interest and Investment Income (loss)	0	567	-567	32	26,490	500	1,700	-1,200	
TOTAL INCOME	132,224	179,567	-47,343	157,223	706,315	730,768	633,700	97,068	
EXPENSES									3
Tags	914	3,333	-2,419	6,763	15,622	10,000	10,000	0	
CoQ	0	5,000	-5,000	3,431	6,583	6,500	15,000	-8,500	
Identification	46,980	77,667	-30,687	29,646	264,495	250,000	233,000	17,000	
Recording Devices	0	14,000	-14,000	0	16,745	69,500	42,000	27,500	
GenoEX PSE	0	6,667	-6,667	0	20,000	20,000	20,000	0	
Milk PT	0	0	0	0	0	14,550	0	14,550	
InterBeef	0	0	0	0	100,000	100,000	100,000	0	
Office costs (inc. printing costs)	12,920	15,667	-2,746	20,636	42,923	42,000	47,000	-5,000	
Travel and accommodation	2,687	5,667	-2,979	2,395	5,913	12,000	17,000	-5,000	
Professional services (accounting, legal and insurance)	13,811	10,000	3,811	10,098	36,633	30,000	30,000	0	
Technical activities and IT support	6,848	3,333	3,515	801	10,672	45,000	10,000	35,000	Inc. V.A. Design Brand costs
Other costs	0	667	-667	0	0	0	2,000	-2,000	
<i>Purchasing and service costs</i>	<i>84,160</i>	<i>142,000</i>							
Permanent staff and technical consultants	47,907	52,667	-4,760	50,426	179,069	170,000	158,000	12,000	4
Cost for other income	0	0	0	33,881	37,282	0	0	0	
EU project SOLID	49,525	0	49,525	405	32,601	51,523	0	51,523	5
Total Operating Expenses	181,592	194,667	-13,075	158,482	768,538	821,073	684,000	137,073	
Depreciation	0	583	-583	150	449	500	1,750	-1,250	
Bank charges and investment expenses	339	567	-227	587	1,468	1,700	1,700	0	
Total Non-Operating Expenses	339	1,150	-811	737	1,917	2,200	3,450	-1,250	
TOTAL EXPENSES BEFORE TAXES	181,931	195,817	-13,885	159,219	770,455	823,273	687,450	135,823	
Taxes	310	0	310	310	960	1,000	0	1,000	
NET INCOME (LOSS)	-50,018	-16,250	-33,768	-2,306	-65,100	-93,505	-53,750	-39,755	

⁽¹⁾ Simply divided Year end budget by 4/12ths for end April