

Appendix 1: Service-ICAR Balance Sheet Year to Date April 30th 2016

SERVICE-ICAR SRL

BALANCE SHEET

All figures in Euro at 30th April 2016



		As of April 30th		Year on Year (2016 vs. 2015)		
		Actual 2016	Actual 2015	Euro	%	Notes
ASSETS						
Current assets						
Trade debtors		68,227	47,816	20,411	30	1
Other debtors		43,607	59,724	(16,118)	(37)	2
Cash		307,893	430,590	(122,697)	(40)	3
Total Current Assets		419,726	538,130	(118,404)	(28)	
Investments & Capital Assets						
Capital assets		266	565	(299)	(53)	4
Investments		3,600	3,600	0	0	5
Total Investment & Capital Assets		3,866	4,165	(299)	(7)	
Prepayments and accrued income		0	0	0	0	
TOTAL ASSETS		423,592	542,296	(118,703)	(22)	
LIABILITIES & NET ASSETS						
Current Liabilities						
Accounts payable		1,481	59,031	(57,550)	(97)	6
Withholding taxes		7,595	4,069	3,526	87	7
Severance Reserve Fund		3,931	900	3,031	337	8
Deferred income		278,480	228,765	49,715	22	9
Total Current Liabilities		291,487	292,766	(1,279)	(0)	
Net Assets						
Capital		10,400	10,400	0	0	
Retained earnings		171,723	236,823	(65,100)	(27)	
Operating profit (loss)		(50,018)	2,307	(52,325)	(2,268)	
Total Capital and Reserves		132,105	249,530	(117,425)	(47)	
TOTAL LIABILITIES & NET ASSETS		423,592	542,295	(118,704)	(22)	