

Appendix 3. Explanatory Notes for ICAR 2015 Financial Reports

INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)

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EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period 1st January to 31st December, 2015

NOTES – Balance Sheet

1. Cash

Includes cash on hand current bank account balances (cash, BNL and DBI).

2. Membership Fees Receivable

According to the ICAR rules, those members with two years of arrears have been frozen in 2015, while those full members with 2015 outstanding fee are not allowed to vote at the General Assembly in Puerto Varas.

In this item the 2015 fees outstanding at 31/12/2015 were accrued for an amount of €37,956, while €7,429 corresponds to the outstanding fees for previous years (the composition is attached as annex 1).

3. Capital Assets

Net book value of computers and furniture owned by the Association (cost less depreciation).

4. Investments

The Association sold its investment in October 2015 which is now in the current account at DBI. The market value was €245,197.60 while the face value originally was €248,000.

5. SERVICE-ICAR Srl Shares

The amount of €10,400 represents the share of capital in the business company “SERVICE-ICAR S.r.l.” owned by the Association. The amount is unchanged since the creation of SERVICE-ICAR Srl in 2001.

6. Prepayments

In 2012 and 2013 the Association renewed for 10 years the protection of its marks and logos, ICAR and Interbull, in those countries where the registration was on deadline. The total amount paid was split over 10 years to cover the validity until 2022-2023.

In 2013 the Association started the same process to protect the name and logo of InterBeef, the total amount paid was also split over 10 years to cover the validity until 2023.

The amount left in 2015 is €18,185.

7. Other debtors

The credit for social charges and taxes related to 2015 amounts to €2,780 and the amount to be received for the LoA with FAO for the Symposium in Pretoria is €10,180.

8. Accounts payable

These are payments due to customers paid in January 2016 for an amount of €19,772.56 and to the Italian taxes and social charges for an amount of €8,108.93.

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9. Prepaid membership fees and deferred income

n.a.

10. Severance Reserve Fund

The Association is required to collect and accumulate prescribed annual amounts as they relate to permanent employees in accordance with the legal requirements of Italy. Those amounts will be retained by ICAR and shall be dispersed to the employees when they will leave the organization.

NOTES: Statement of Financial Position (Income Statement) related to the 12 months budget

1. Membership Fees

This is the total amount already received for 2015 fees.

2. Membership Fees receivable 2015

This is the remaining amount due for arrears of 2015 by members.

Compare to the budget, the total income for membership fees in 2015 is higher than budgeted; this is due to new members which applied in 2015.

3. Other projects

This is the amount received from FAO for the LoA to organise the Symposium in Pretoria in April 2015.

4. Other contributions

This is the contribution paid by SLU/Interbull Centre. It is slightly less than budgeted as EAAP resigned in 2015.

5. Investment Income

The 2015 investment income of €1,336 is referred to the period until October 2015 when the investment was sold.

NOTES: Statement of Financial Position (Expenses)

6. Travel and Meeting Expenses

Costs related to travel and accommodation from the Secretariat, Board and Executive Board, and General Assembly.

7. Technical activities support and Future ICAR

The total amount includes the support to the Groups (€1,619.20) and the cost for Future ICAR (€34,820.45).

8. Bank Charges and Investment Expenses

Expenses charged by the bank BNL and DBI for current accounts and for the investment portfolio administration until October 2015.

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9. Bad debts

This is the total amount of outstanding fees due by the members frozen in 2015 (see annex 1). According to the ICAR rules these members have been cancelled and their dues put in the financial statement as debt.

In accordance with the new Statutes starting 2015 the fees due by an associate member have not been accrued.

Addition Reference Information for the ICAR Board

MEETING EXPENSES

Secretariat expenses

		2014	2015
Travel	Euro	19,758.89	20,172.87
Accommodation	Euro	1,672.31	2,702.70
Meals	Euro	599.50	769.00
Total	Euro	22,030.70	23,644.57

Board and Executive Board expenses

		2014	2015
Travel	Euro	1,328.73	1,237.82
Accommodation	Euro	0	7,864.10
Meals	Euro	1,064.00	705.00
Various	Euro	0	0
Total	Euro	2,392.73	9,806.92

Note: In 2015 the expenses for the face to face meeting in November were supported by ICAR.

General Assembly

		2014	2015
Travel	Euro	5,433.70	4,074.68
Accommodation	Euro	6,543.50	7,151.90
Meals	Euro	940.25	2,245.77
Various	Euro	6,117.70	967.37
Total	Euro	19,035.15	14,439.72

Groups' expenses

Functional Traits		2014	2015
Support for printing/editing Atlas	Euro	500.00	1,440.00
Total	Euro	500.00	1,440.00

Interbeef		2014	2015
Support for Workshop	Euro	1,500.00	0
Domain Internet	Euro		0
Total	Euro	1,500.00	0

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Dairy Cattle Milk Recording		2014	2015
Meals meeting Rome	Euro	0	179.20
Total	Euro	0	179.20

Animal Data Exchange		2014	2015
Space renting for meeting	Euro	1,042.01	0
Contribution for platform	Euro	5,600.00	0
Total	Euro	6,642.01	0

OFFICE COSTS

		2014	2015
Telephone	Euro	2,547.79	1,406.51
Office material, various and postage	Euro	2,475.12	2,353.54
Publications and web site	Euro	1,587.09	2,861.18
Total	Euro	7,304.00	6,621.23

Note: the publications and web site included the printing of the Atlas for an amount of €2,629.43

HONORARIUM STAFF, TECHNICAL AND ADMINISTRATIVE/LEGAL CONSULTANTS

		2014	2015
Mojo Strategy	Euro	0	21,180.85
G.F. Ercolani	Euro		732.00
Andromeda computer assistance	Euro	170.80	2,440.00
C. Mellis (IT support)	Euro	1,584.24	10,467.60
Total Future ICAR		1,755.04	34,820.45
M. Burke	Euro	0	77,832.89
Brian Wickham	Euro	37,362.89	12,695.35
M. Zjalic	Euro	17,690.00	13,975.00
C. Hunlun	Euro	0	7,756.67
S. Orlandini	Euro	0	8,500.96
Permanent staff (E. Couto and C. Mosconi)	Euro	70,230.76	64,947.91
ProofSmart	Euro	403.35	280.22
Total staff, consultants and taxes	Euro	125,687.00	185,989.00
FVE selection CE	Euro	250.00	0
Other legal expenses	Euro	1,903.20	13,000.91
Italconsultants (accounts)	Euro	5,446.08	8,010.52
Total accounts, insurance and legal support		7,599.28	21,011.43

Notes for 2015:

- For legal expenses there is an extra of €7,785.69 more than budgeted paid to the notary to solve the problems with DBI.
- Starting of the Brand project - Future ICAR.
- C. Hunlun started to collaborate for the “Global Reach” and S. Orlandini for the SC MA.

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Annex 1

Membership fees receivable for 2015

Name, country	2015
ACHA, Argentina	4,754.05
MAGAP, Ecuador	2,469.38
ICBA, Israel	2,488.76
AIA, Italy	8,148.76
Japan	5,107.22
ANABLE, Portugal	2,734.62
SNIG, Uruguay	894.38
ISBC, Russia	894.36
Holstein, Romania	1,575.00
TOTAL	29,066.53

To be accrued for 2015 and frozen in 2016 (full members)

	2014	2015
CIS, Egypt	1,238.75	1,569.38
Animal Imp. Centre, Iran	2,034.94	2,242.47
Ministry, Lebanon	788.75	894.38
CONARGEN, Mexico	1,788.75	2,394.38
DESCO, Peru	788.75	894.38
JSC Agropribor, Russia	788.75	894.38
TOTAL	7,428.69	8,889.37

To be cancelled in December 2015-bad debt

	2013	2014
Peru RGZ	795.63	1,013.75
Hadid Sanat, Iran		788.75
TarazPolyHim, Kazakhstan		788.75
Ass.Manuf.Livestock, Uzbekistan		788.75
Genetic ID, Greece	710.63	788.75
TOTAL	1,506.26	4,168.75

TOTAL BAD DEBT IN 2015: € 5,675.01