

Appendix 5. Service ICAR Budget 2016

SERVICE - ICAR BUDGET DETAILED 2016

All figures in Euro



	2016 Budget
INCOME	
Revenue	
Tags	45,000
CoQ	20,000
Identification	410,000
Recording Devices	60,000
InterBeef	95,000
Genetic Evaluation LoA Interbull	0
EU project SOLID (5 years)	2,000
Other income (South Africa Symposium in 2015)	0
Total Revenue	632,000
Interest and Investment Income	
Bank interest	1,700
Investment income (loss)	0
Total Interest and Investment Income (loss)	1,700
TOTAL INCOME	633,700
EXPENSES	
Tags	10,000
CoQ	15,000
Identification	233,000
Recording Devices	42,000
InterBeef	100,000
Genetic Evaluation LoA Interbull	0
Office costs (inc. printing costs)	47,000
EU project SOLID	0
Permanent staff and technical consultants	158,000
Professional services (accounting, legal and insurance)	30,000
Travel and accommodation	17,000
Technical activities and IT support	30,000
Other costs	2,000
Other costs (South Africa Symposium in 2015)	0
Total Operating Expenses	684,000
Depreciation	1,750
Bank charges and investment expenses	1,700
Total Non-Operating Expenses	3,450
TOTAL EXPENSES BEFORE TAXES	687,450
Taxes (around 40% on surplus)	0
NET INCOME (LOSS)	-53,750