

Appendix 2: Service ICAR Profit and Loss Account 2015 (Statement of Financial Position) (20/03/16 UPDATE)

SERVICE - ICAR S.R.L.

STATEMENT OF FINANCIAL POSITION (Profit and Loss Account)

For the 12 months ending December 31, 2015 - All figures in Euro

	Difference €				
	2015 Budget	Actual 2015	Actual 2014	Actual vs. Actual	Notes
INCOME					
<i>Revenue</i>					
Revenues	665,000	581,825	523,644	58,181	1
Other revenues	2,000	98,000	15,378	82,622	2
Total Revenue and Other Income	667,000	679,825	539,022	140,803	
<i>Interest and Investment Income</i>					
Bank interest	1,200	179	776	(597)	
Extraordinary income	0	26,311		26,311	3
Investment income (loss)	0	0	0	0	
Total Interes and Investment Income (loss)	1,200	26,490	776	25,715	
TOTAL INCOME	668,200	706,315	539,797	166,518	
EXPENSES					
Purchasing and service costs	509,000	543,245	471,014	72,231	4
Staff and consultants costs	163,000	179,069	78,339	100,730	5
Other expenses	45,000	69,883	10,868	59,015	6
Total Operating Expenses	717,000	792,197	560,221	231,976	
Depreciation	1,750	449	1,725	(1,276)	
Bank charges	1,500	1,468	637	831	
Total Non-Operating Expenses	3,250	1,917	2,362	(444)	
TOTAL EXPENSES	720,250	794,115	562,583	231,532	
Current taxes	0	960	814	146	
NET INCOME (LOSS)	(52,050)	(88,760)	(23,600)	(65,160)	