

Appendix 4. S-ICAR 2016 Forecast vs Budget

BUDGET DETAILED 2016 (inc Forecast as of 29th Dec 2015)

All figures in Euro



	Approved 2016 Budget	Forecast 2016 (as of Dec 29th 2015)
INCOME		
Revenue		
Tags	45,000	45,000
CoQ	20,000	34,350
Identification	410,000	410,000
Recording Devices	60,000	90,000
GenoEX PSE	0	0
Milk PT	0	0
Interbull	0	0
InterBeef	95,000	99,000
EU project SOLID (5 years)	2,000	91,350
Total Revenue	632,000	769,700
Interest and Investment Income		
Bank interest	1,700	500
Investment income (loss)	0	0
Total Interest and Investment Income (loss)	1,700	500
TOTAL INCOME	633,700	770,200
EXPENSES		
Tags	10,000	15,000
CoQ	15,000	10,000
Identification	233,000	255,000
Recording Devices	42,000	70,000
GenoEX PSE	20,000	20,000
Milk PT	0	0
Interbull	0	0
InterBeef	100,000	100,000
Office costs (inc. printing costs)	47,000	45,000
EU project SOLID	0	76,760
Permanent staff and technical consultants	158,000	165,000
Professional services (accounting, legal and insurance)	30,000	30,000
Travel and accommodation	17,000	17,000
Technical activities and IT support	10,000	10,000
Other costs	2,000	2,000
Total Operating Expenses	684,000	815,760
Depreciation	1,750	1,000
Bank charges and investment expenses	1,700	1,700
Total Non-Operating Expenses	3,450	2,700
TOTAL EXPENSES BEFORE TAXES	687,450	818,460
Taxes	0	0
NET INCOME (LOSS)	-53,750	-48,260