

**BUDGETS DETAILED 2015 - 2016**

All figures in Euro

	2015 Budget reviewed	2016 Budget estimate	2016 Budget estimate review
INCOME			
Revenue			
Tags	45,000	45,000	45,000
CoQ	10,000	20,000	30,000
Identification	385,000	410,000	350,000
Recording Devices	80,000	60,000	97,250
InterBeef	95,000	95,000	99,000
EU project SOLID (5 years)	2,000	2,000	2,000
Other income (South Africa Symposium in 2015)	50,000	0	0
Total Revenue	667,000	632,000	623,250
Interest and Investment Income			
Bank interest	1,200	1,700	1,000
Investment income (loss)	0	0	0
Total Interest and Investment Income (loss)	1,200	1,700	1,000
TOTAL INCOME	668,200	633,700	624,250
EXPENSES			
Tags	10,000	10,000	15,000
CoQ	7,000	15,000	10,000
Identification	210,000	233,000	260,000
Recording Devices	58,000	42,000	74,500
InterBeef	100,000	100,000	100,000
Office costs (inc. printing costs)	45,000	47,000	28,000
EU project SOLID (5 years)	0	0	0
Permanent staff and technical consultants	163,000	158,000	175,000
Professional services (accounting, legal and insurance)	30,000	30,000	27,500
Travel and accommodation	17,000	17,000	15,000
Technical activities and IT support	30,000	30,000	30,000
Other costs	2,000	2,000	2,000
Other costs (South Africa Symposium in 2015)	45,000	0	0
Total Operating Expenses	717,000	684,000	737,000
Depreciation	1,750	1,750	1,700
Bank charges and investment expenses	1,500	1,700	500
Total Non-Operating Expenses	3,250	3,450	2,200
TOTAL EXPENSES BEFORE TAXES	720,250	687,450	739,200
Taxes (around 40% on surplus)	0	0	0
NET INCOME (LOSS)	-52,050	-53,750	-114,950