



BALANCE SHEET

All figures in Euro

		As at September 30th		Year over Year (2015 vs. 2014)		
		Actual 2014	Actual 2015	Euro	%	Notes
ASSETS						
Current assets						
Trade debtors		62,398	36,820	(25,578)	(69)	1
Other debtors		56,041	50,547	(5,494)	(11)	2
Cash		365,118	347,028	(18,090)	(5)	3
Total Current Assets		483,557	434,395	(49,162)	(11)	
Investments & Capital Assets						
Capital assets		1,116	3,978	2,862	72	4
Investments		0	0	0	0	
Total Investment & Capital Assets		1,116	3,978	2,862	72	
Prepayments and accrued income		0	0	0	0	
TOTAL ASSETS		484,673	438,373	(46,300)	(11)	
LIABILITIES & NET ASSETS						
Current Liabilities						
Accounts payable		75,507	29,742	(45,765)	(154)	5
Withholding taxes		2,155	6,715	4,560	68	6
Severance Reserve Fund		0	900	900	100	7
Deferred income		124,894	245,183	120,289	49	8
Total Current Liabilities		202,555	282,540	79,985	28	
Net Assets						
Capital		10,400	10,400	0	0	
Retained earnings		260,422	236,823	(23,600)	(10)	
Operating profit (loss)		11,295	(91,390)	(102,685)	112	
Total Capital and Reserves		282,117	155,833	(126,284)	(81)	
TOTAL LIABILITIES & NET ASSETS		484,673	438,373	(46,300)	(11)	