

SERVICE-ICAR SRL

INCOME STATEMENT



Appendix 1 Service ICAR Income QTR 3 YTD SI Board Nov 20th 2015

			YTD VARIANCE-BUDGET		Y/Y VARIANCE (2015 vs. 2014)					
As at September 30th										
	Actual 2014	Actual 2015	9 month budget	Euro	%	Euro	%	12 month budget	12 month forecast	Notes 9 months
INCOME										
Revenue										
Revenues	411,107	287,937	498,750	(210,813)	(42.27)	(123,170)	(29.96)	665,000	516,090	1
Other revenues	13,000	73,600	1,500	72,100	0.00	60,600	466.15	2,000	73,600	2
REVENUE										
	424,107	361,537	500,250	(138,713)	(27.73)	(62,570)	(14.75)	667,000	589,690	
Interest										
Bank interest	393	63	900	(837)	(93.03)	(330)	(84.04)	1,200	500	
INVESTMENT INCOME										
	393	63	900	(837)	(93.03)	(330)	(84)	1,200	500	
TOTAL INCOME										
	424,500	361,600	501,150	(139,550)	(27.85)	(62,900)	(14.82)	668,200	590,190	
EXPENDITURE										
Purchasing and service costs (inc. legal, accounts, insurance, IT, etc.)	348,711	274,238	381,750	(107,512)	(28.16)	(74,473)	(21.36)	509,000	465,742	3
Staff costs (permanent and technical consultants)	50,395	126,285	122,250	4,035	3.30	75,890	150.59	163,000	168,380	4
Other expenses	10,868	50,271	33,750	16,521		39,403	362.56	45,000	50,271	5
GENERAL EXPENSES										
	409,974	450,793	537,750	(86,957)	(16.17)	40,819	9.96	717,000	684,393	
Depreciation	1,204	337	1,313	(976)	(74.35)	(867)	(72.02)	1,750	450	
Bank charges	830	1,098	1,125	(27)	(2.40)	268	32.24	1,500	1,500	
Extraordinary charges	0	0	0	0	0.00	0		0		
NON OPERATING EXPENSES										
	2,034	1,435	2,438	(1,003)	(41.14)	(599)	(29.46)	3,250	1,950	
TOTAL EXPENSES										
	412,008	452,228	540,188	(87,960)	(16.28)	40,220	9.76	720,250	686,343	
Current taxes										
	1,197	761						0	1,015	
NET INCOME (LOSS)										
	11,295	(91,389)	(39,038)	(51,590)	132.16	(103,120)	(912.98)	(52,050)	(97,167)	