

INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)



BALANCE SHEET

For the 12 months ending 31st December, 2014 - All figures in Euro

	Year over Year				
	Actual 2013	Actual 2014	Euro	%	Notes
ASSETS					
Current assets					
Cash	130.654	183.749	53.094	40,64	Note 1
Membership fees receivable for the previous year	3.443	5.668	2.225	64,63	Note 2
Membership fees receivable for the current year	9.984	32.017	22.033	220,67	Note 2
Total Current Assets	144.082	221.434	55.320	38,39	
Investments & Capital Assets					
Capital Assets	511	731	220	43,00	Note 3
Investments	242.494	245.198	2.703	1,11	Note 4
SERVICE-ICAR Srl Shares	10.400	10.400	0	0,00	Note 5
Prepayments	23.766	20.975	(2.790)	(11,74)	Note 6
Other debtors	4.533	3.866	(667)	(14,71)	Note 7
Total investments and Capital Assets	281.704	281.170	(534)	(0,19)	
TOTAL ASSETS	425.786	502.605	54.786	12,87	
LIABILITIES & NET ASSETS					
Current Liabilities					
Accounts payable	16.185	16.813	627	3,88	Note 8
Prepaid membership fees	11.893	1.200	(10.693)	(89,91)	Note 9
Severance Reserve Fund	22.465	26.530	4.065	18,10	Note 10
Total Current Liabilities	50.543	44.543	(6.000)	(11,87)	
Net Assets					
Retained earnings	357.554	375.243	17.689	4,95	
Operating margin (loss)	17.689	82.819	65.130	368,20	
Total Net Assets	375.243	458.062	82.819	22,07	
TOTAL LIABILITIES & NET ASSETS	425.786	502.605	76.819	18,04	

INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)



INCOME STATEMENT

For the 12 months ending 31 December, 2014 - All figures in Euro

			YTD VARIANCE-BUDGET		Y/Y VARIANCE			
Actual 2013	Actual 2014	12 month budget 2014	Deviation from Budget Euro	%	Deviation from previous year Euro	%	Notes	
INCOME								
Revenue								
Membership fees	202.742	229.068	238.327	(9.259)	(3,88)	26.326	12,98	Note 1
Membership fees receivable	13.428	32.017	0	32.017		18.589	138,44	Note 2
Others contributions	8.545	18.545	8.545	10.000	117,03	10.000	117,03	Note 3
Special Projects	0	0	0	0		0		
Total Member Fees and Other Contributions	224.715	279.630	246.872	32.758	13,27	54.915	24,44	
Interest and Investment Income								
Bank interest income	1	0	0	0		(1)	(100,00)	
Investment income / (loss)	5.380	4.501	2.000	2.501	125,03	(879)	(16,34)	Note 4
Total Interest and Investment Income (loss)	5.380	4.501	2.000	2.501	125,03	(880)	(116)	
TOTAL INCOME								
	230.096	284.131	248.872	35.259	14,17	54.035	23,48	
EXPENSES								
Travel and meetings expenses	42.824	43.459	40.000	3.459	8,65	635	1,48	Note 5
Office costs (inc. publication and supplies)	8.096	6.439	10.000	(3.561)	(35,61)	(1.657)	(20,46)	See details
Salaries (incl. Benefits and IRAP taxes)	96.205	69.810	67.500	2.310	3,42	(26.395)	(27,44)	See details
Professional services (accounting, legal & consultants)	41.514	67.602	35.000	32.602	93,15	26.089	62,84	See details
Special Projects expenses	0	0	0	0		0		
Technical activities support	10.963	8.642	60.000	(51.358)	(85,60)	(2.321)	(21,17)	See details
Other costs	0		5.000	(5.000)	(100,00)	0		
Total Operating Expenses	199.602	195.952	217.500	(21.548)	(9,91)	(3.650)	(1,83)	
Bank charges and investment expenses	2.105	2.039	2.000	39	1,95	(66)	(3,14)	Note 6
Depreciation (computers and furniture)	511	694	550	144	26,17	183	35,75	
Bad debts	10.188	2.627	0	2.627		(7.562)	(74,22)	Note 7
Total Non-Operating Expenses	12.805	5.360	2.550	2.810	110,19	(7.445)	(58,14)	
TOTAL EXPENSES								
	212.407	201.312	220.050	(18.738)	(8,52)	(11.095)	(5,22)	
NET INCOME (LOSS)								
	17.689	82.819	28.822	53.997	187,35	65.130	368,20	
TOTAL RESERVE								
	375.242	458.061						