

'Appendix 2. S-ICAR "Balance" Statement YTD Apr 30th 2015

SERVICE-ICAR SRL

BALANCE SHEET

All figures in Euro



		Year over Year (2015 vs. 2014)				
As at April 30th		Actual 2015	Actual 2014	Euro	%	Notes
ASSETS						
Current assets						
Trade debtors		51,416	33,143	18,272	36	
Other debtors		59,724	19,221	40,504	68	
Cash		430,590	264,948	165,642	38	
Total Current Assets		541,730	317,312	224,418	41	
Investments & Capital Assets						
Capital assets		565	970	(405)	(42)	
Investments		0	0	0	0	
Total Investment & Capital Assets		565	970	(405)	(42)	
Prepayments and accrued income						
		0	0	0	0	
TOTAL ASSETS						
		542,295	318,282	224,013	70	
LIABILITIES & NET ASSETS						
Current Liabilities						
Accounts payable		59,031	18,469	40,562	220	
Withholding taxes		4,069	(11,004)	15,073	(137)	
Severance Reserve Fund		900	0	900		
Deferred income ¹		228,765	78,573	150,192	191	1. Deferred income = Invoices we have issued but not yet rec'd
Total Current Liabilities		292,766	86,038	206,728	240	
Net Assets						
Capital		10,400	10,400	0	0	
Retained earnings		236,823	260,423	(23,600)	(9)	
Operating profit (loss)		2,307	51,726	(49,419)	(96)	
Total Capital and Reserves		249,530	322,549	(73,019)	(23)	
TOTAL LIABILITIES & NET ASSETS						
		542,295	408,587	133,709	33	