

SERVICE-ICAR SRL

INCOME STATEMENT

All figures in Euro



			YTD VARIANCE-BUDGET		Y/Y VARIANCE (2015 vs. 2014)					
As at April 30th										
	Actual 2015	Actual 2014	4 month budget	Euro	%	Euro	%	12 month budget	12 month forecast	Notes
INCOME										
Revenue										
Revenues ¹	99,191	164,413	205,000	(105,809)	(51.61)	(65,222)	(65.75)	615,000		1. See 'Deferred Income' of €228K on Balance Sheet 2. RSA ID Symposium sponsorship
Other revenues ²	58,000	7,667	52,000	6,000	0.00	50,333	86.78	52,000		
REVENUE	157,191	172,079	257,000	(99,809)	(38.84)	(14,888)	(9.47)	667,000	0	
Interest										
Bank interest	32	26	400	(368)	(92.11)	5	16.96	1,200		
INVESTMENT INCOME	32	26	400	(368)	(92.11)	5	17	1,200	0	
TOTAL INCOME										
	157,223	172,106	257,400	(100,177)	(38.92)	(14,883)	(9.47)	668,200	0	
EXPENDITURE										
Purchasing and service costs ¹	87,854	99,997	199,667	(111,813)	(56.00)	(12,143)	(13.82)	599,000		3. Inc. Full Years Insurance cost taken now (€6k)
Staff costs ³	31,729	14,425	24,333	7,396	30.39	17,304	54.54	73,000		
Other expenses	34,286	5,182	45,000	(10,714)	(23.81)	29,104	84.89	45,000		
GENERAL EXPENSES	153,869	119,605	269,000	(115,131)	(42.80)	34,265	22.27	717,000	0	
Depreciation	150	0	583	(434)	(74.35)	150	100.00	1,750		
Bank charges	587	379	500	87	17.34	208	35.46	1,500		
Extraordinary charges	0	0	0	0	0.00	0	#DIV/0!	0		
NON OPERATING EXPENSES	736	379	1,083	(347)	(32.03)	358	48.58	3,250	0	
TOTAL EXPENSES										
	154,606	119,983	270,083	(115,478)	(42.76)	34,622	22.39	720,250	0	
Current taxes	310	396								
NET INCOME (LOSS)	2,307	51,726	(12,683)	15,300	(121)	(49,505)	(2,145.85)	(52,050)	0	