

Appendix 2 : INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)



INCOME STATEMENT

For the 12 months ending 31 December, 2014 - All figures in Euro

			YTD VARIANCE-BUDGET		Y/Y VARIANCE			
Actual 2013	Actual 2014	12 month budget 2014	Deviation from Budget Euro	%	Deviation from previous year Euro	%	Notes	
INCOME								
Revenue								
Membership fees	202,742	229,068	238,327	(9,259)	(3.88)	26,326	12.98	Note 1
Membership fees receivable	13,428	32,017	0	32,017		18,589	138.44	Note 2
Others contributions	8,545	18,545	8,545	10,000	117.03	10,000	117.03	Note 3
Special Projects	0	0	0	0		0		
Total Member Fees and Other Contributions	224,715	279,630	246,872	32,758	13.27	54,915	24.44	
Interest and Investment Income								
Bank interest income	1	0	0	0		(1)	(100.00)	
Investment income / (loss)	5,380	4,501	2,000	2,501	125.03	(879)	(16.34)	Note 4
Total Interest and Investment Income (loss)	5,380	4,501	2,000	2,501	125.03	(880)	(116)	
TOTAL INCOME								
230,096	284,131	248,872	35,259	14.17	54,035	23.48		
EXPENSES								
Travel and meetings expenses	42,824	43,459	40,000	3,459	8.65	635	1.48	Note 5
Office costs (inc. publication and supplies)	8,096	6,439	10,000	(3,561)	(35.61)	(1,657)	(20.46)	See details
Salaries (incl. Benefits and IRAP taxes)	96,205	69,810	67,500	2,310	3.42	(26,395)	(27.44)	See details
Professional services (accounting, legal & consultants)	41,514	67,602	35,000	32,602	93.15	26,089	62.84	See details
Special Projects expenses	0	0	0	0		0		
Technical activities support	10,963	8,642	60,000	(51,358)	(85.60)	(2,321)	(21.17)	See details
Other costs	0		5,000	(5,000)	(100.00)	0		
Total Operating Expenses	199,602	195,952	217,500	(21,548)	(9.91)	(3,650)	(1.83)	
Bank charges and investment expenses	2,105	2,039	2,000	39	1.95	(66)	(3.14)	Note 6
Depreciation (computers and furniture)	511	694	550	144	26.17	183	35.75	
Bad debts	10,188	2,627	0	2,627		(7,562)	(74.22)	Note 7
Total Non-Operating Expenses	12,805	5,360	2,550	2,810	110.19	(7,445)	(58.14)	
TOTAL EXPENSES								
212,407	201,312	220,050	(18,738)	(8.52)	(11,095)	(5.22)		
NET INCOME (LOSS)								
17,689	82,819	28,822	53,997	187.35	65,130	368.20		
TOTAL RESERVE								
375,242	458,061							