

Appendix 1 : INTERNATIONAL COMMITTEE FOR ANIMAL RECORDING (ICAR)



BALANCE SHEET

For the 12 months ending 31st December, 2014 - All figures in Euro

	Year over Year				
	Actual 2013	Actual 2014	Euro	%	Notes
ASSETS					
Current assets					
Cash	130,654	183,749	53,094	40.64	Note 1
Membership fees receivable for the previous year	3,443	5,668	2,225	64.63	Note 2
Membership fees receivable for the current year	9,984	32,017	22,033	220.67	Note 2
Total Current Assets	144,082	221,434	55,320	38.39	
Investments & Capital Assets					
Capital Assets	511	731	220	43.00	Note 3
Investments	242,494	245,198	2,703	1.11	Note 4
SERVICE-ICAR Srl Shares	10,400	10,400	0	0.00	Note 5
Prepayments	23,766	20,975	(2,790)	(11.74)	Note 6
Other debtors	4,533	3,866	(667)	(14.71)	Note 7
Total investments and Capital Assets	281,704	281,170	(534)	(0.19)	
TOTAL ASSETS	425,786	502,605	54,786	12.87	
LIABILITIES & NET ASSETS					
Current Liabilities					
Accounts payable	16,185	16,813	627	3.88	Note 8
Prepaid membership fees	11,893	1,200	(10,693)	(89.91)	Note 9
Severance Reserve Fund	22,465	26,530	4,065	18.10	Note 10
Total Current Liabilities	50,543	44,543	(6,000)	(11.87)	
Net Assets					
Retained earnings	357,554	375,243	17,689	4.95	
Operating margin (loss)	17,689	82,819	65,130	368.20	
Total Net Assets	375,243	458,062	82,819	22.07	
TOTAL LIABILITIES & NET ASSETS	425,786	502,605	76,819	18.04	