

SERVICE - ICAR S.R.L.

BALANCE SHEET

As at December 31, 2014 - All figures in Euro

	Actual 2013	Actual 2014	Difference € Actual vs. Actual	Notes
ASSETS				
Current assets				
Accounts receivable	94.345	50.709	(43.637)	1
Other debtors	24.686	38.402	13.716	2
Cash	413.787	299.673	(114.114)	3
Total Current Assets	532.818	388.784	(144.034)	
Investments & Capital Assets				
Capital assets	2.320	715	(1.605)	4
Investments / Deposit	0	3.600	3.600	5
Total Investments and Capital Assets	2.320	4.315	1.995	
Prepayments and accrued income				
	70	0	0	
TOTAL ASSETS	535.208	393.099	(142.039)	
LIABILITIES & NET ASSETS				
Current liabilities				
Accounts payable	83.573	63.963	(19.610)	6
Withholding taxes	16.735	(10.548)	(27.283)	7
Severance Fund	0	896	896	8
Deferred income	164.058	91.565	(72.493)	9
Total Current Liabilities	264.366	145.876	(118.490)	
Net Assets				
Capital	10.400	10.400	0	
Retained earnings	195.466	260.423	64.957	
Operating profit (loss)	64.956	(23.600)	(88.556)	
Total Net Assets	270.822	247.223	(23.599)	
TOTAL LIABILITIES & NET ASSETS	535.188	393.099	(142.089)	