

SERVICE - ICAR S.R.L.

STATEMENT OF FINANCIAL POSITION

For the 12 months ending December 31, 2014 - All figures in Euro

	Difference €				
	2014 Budget	Actual 2014	Actual 2013	Actual vs. Actual	Notes
INCOME					
Revenue					
Revenues	564.000	523.644	685.053	(161.409)	1
Other revenues	2.000	15.378	21.791	(6.413)	2
Total Revenue and Other Income	566.000	539.022	706.844	(167.822)	
Interest and Investment Income					
Bank interest	1.200	776	1.696	(920)	
Investment income (loss)	0	0	0	0	
Total Interest and Investment Income (loss)	1.200	776	1.696	(920)	
TOTAL INCOME	567.200	539.797	708.540	(168.743)	
EXPENSES					
Purchasing and service costs	464.500	471.014	507.831	(36.817)	3
Staff and consultants costs	79.750	78.339	77.752	587	4
Other expenses	0	10.868	18.049	(7.181)	5
Total Operating Expenses	544.250	560.221	603.632	(43.411)	
Depreciation	2.700	1.725	1.751	(26)	
Bank charges	1.500	637	1.348	(711)	
Total Non-Operating Expenses	4.200	2.362	3.099	(737)	
TOTAL EXPENSES	548.450	562.583	606.731	(44.148)	
Current taxes	7.935	814	36.853	(36.039)	
NET INCOME (LOSS)	10.815	(23.600)	64.956	(88.556)	
TOTAL RESERVE		248.036	270.822		