

BUDGETS 2015 AND 2016 for SERVICE-ICAR SRL

All figures in Euro

Service-ICAR				
	2014 - 12 month forecast	Approved 2015 Budget	Proposal 2015 Revised Budget	Proposal 2016 Revised Budget
INCOME				
Revenue				
Membership fees		0	0	0
Other contributions (SLU and ICBF)		0	0	0
Paid activities	478,000	564,000	615,000	630,000
Special projects (EU+Sponsor South Africa)	15,000	2,000	52,000	2,000
Total Income	493,000	566,000	667,000	632,000
Interest and Investment Income				
Bank interest income		1,200	1,200	1,700
Investment income (loss)	800	0	0	0
Total Interest and Investment Income (loss)	800	1,200	1,200	1,700
TOTAL INCOME	493,800	567,200	668,200	633,700
EXPENSES				
Travel and meetings expenses		17,000	17,000	17,000
Office costs (incl. Publications and supplies)	12,000	25,000	45,000	47,000
Staff salaries (incl. Benefits and IRAP taxes)	83,000	51,000	73,000	75,000
Professional services (accounting, legal and technical consultants)		35,000	50,000	43,000
Special project expenses (EU+South Africa)		0	45,000	0
Cost for CE		0	70,000	70,000
Cost for Future ICAR (technical activities and professional support)		0	30,000	30,000
Other costs		2,000	2,000	2,000
Expenses for paid activities	449,000	355,000	385,000	400,000
Total Operating Expenses	544,000	485,000	717,000	684,000
Bank charges and investment expenses	1,605	1,500	1,500	1,700
Depreciation	1,200	1,750	1,750	1,750
Extraordinary charges	0	0	0	0
Total Non-Operating Expenses	2,805	3,250	3,250	3,450
TOTAL EXPENSES	546,805	488,250	720,250	687,450
Taxes on S.I. (40% on surplus)	1,500	31,740	0	0
NET INCOME (LOSS)	(54,505)	47,210	(52,050)	(53,750)